



दि अकोला जनता कमर्शियल
को-ऑप.बँक लि; अकोला
मल्टीस्टेट शेड्युल्ड बँक

THE AKOLA JANATA COMMERCIAL
CO-OPERATIVE BANK LTD; AKOLA
MULTISTATE SCHEDULED BANK



५५ वा
वार्षिक अहवाल

२०२३ - २०२४

❁ दि अकोला जनता कमर्शियल को-ऑप.बँक लि; अकोला
(मल्टीस्टेट शेड्युल्ड बँक)

संचालक मंडळ



श्री ग्यानचंद गर्ग
अध्यक्ष
(दि. २४.७.२०२४ पर्यंत)



श्री. रमाकांत खेतान
अध्यक्ष



श्री अनिलकुमार अग्रवाल
उपाध्यक्ष



श्री. साकरचंद शाह



श्री. गुरमुखसिंग गुलाटी



मा.आ.श्री विप्लव बाजोरीया



श्री. संतोषराव गोळे



श्री. सुनिल तुलशान



श्रीमती मनोरमा पाराशर



डॉ. माणिक धुत



अॅड. साहेबराव गवई



श्री. महेंद्र गढीया



सी.ए. पंकज लदनिया



श्री शिवप्रकाश मंत्री



श्री शैलेन्द्र कागलीवाल



सी.ए. भरतकुमार व्यास



सौ. मिनाक्षी बेन पटेल



श्री. विलासचंद्र अग्रवाल
मुख्य कार्यकारी अधिकारी



प्रा. के.जी. देशमुख
उपाध्यक्ष
(दि. २४.७.२०२४ पर्यंत)



श्री ईश्वरलाल शाह
(दि. २४.७.२०२४ पर्यंत)



श्री अशोक काबरा
(दि. २४.७.२०२४ पर्यंत)



श्रीमती सरला कागलीवाल
(दि. २४.७.२०२४ पर्यंत)



डॉ. सतिश राठी
(दि. २४.७.२०२४ पर्यंत)



श्री. प्रतिभाताई जानोरकर
(दि. २४.७.२०२४ पर्यंत)

आढुगंजली



बँकेचे संस्थापक-अध्यक्ष
स्व.जमनलालजी गोईनका



बँकेचे माजी अध्यक्ष
स्व.विनयकुमारजी पाराशर



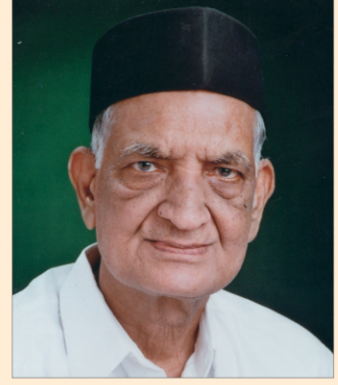
विशेष योगदान व मार्गदर्शक



श्री. साकरचंदजी शाह



स्व. हरीभाऊजी गोळे



स्व. लच्छमनदासजी गर्ग



क्षणचित्रे



नागरी सहकारी बँकांची राष्ट्रीय स्तरावरील संघटना म्हणुन नॅशनल फेडरेशन ऑफ अर्बन को-ऑप. बँक्स अँड क्रेडिट सोसायटी, (NAFCUB) नवी दिल्ली ओळखली जाते. या शिर्षस्थ संघटनेच्या संचालक पदाचा बहुमान अकोला जनता बँकेचे अध्यक्ष श्री ग्यानचंदजी गर्ग यांना सर्वाधिक मते मिळून प्राप्त झाला. दि. १२ फेब्रुवारी २०२४ रोजी सदर निवडणुक संपन्न झाली. या निवडणुकीच्या निकालानंतर मान्यवरांच्या सोबत टिपलेले छायाचित्र



NAFCUB च्या राष्ट्रीय स्तरावरील संघटनेच्या संचालक पदावर झालेल्या या निवडी च्या निमित्ताने अकोला जनता बँकेचे नाव ही राष्ट्रीय स्तरावर पोहचले आहे. या बाबत सर्वत्र समाधान व्यक्त केले जात आहे.

क्षणचित्रे



NAFCUB या राष्ट्रीय स्तरावरील संघटनेच्या संचालकपदी सर्वाधिक मतांनी निवडून आलेले बँक अध्यक्ष श्री ग्यानचंदजी गर्ग यांचे स्वागत करतांना कॉसमॉस बँकेचे अध्यक्ष श्री मिलीन्दजी काळे, सहकार भारतीचे महाराष्ट्र प्रदेश महामंत्री श्री विवेकजी जुगादे, महाराष्ट्र अर्बन को-ऑप.बँक फेडरेशनचे अध्यक्ष श्री अजयजी ब्रम्हेचा तथा अन्य मान्यवर.



NAFCUB च्या संचालक पदी निवडून आल्याबद्दल बँकेचे अध्यक्ष श्री ग्यानचंदजी गर्ग यांचे स्वागत करतांना महाराष्ट्र अर्बन बँक्स को-ऑप. असोसिएशनचे अध्यक्ष श्री अजयजी ब्रम्हेचा सोबत सहकार भारतीचे राष्ट्रीय अध्यक्ष श्री दिनानाथजी ठाकूर, NAFCUB चे उपाध्यक्ष श्री वर्माजी, टि.जे.एस.बी. बँकेचे अध्यक्ष श्री गंगनजी.

क्षणचित्रे



सहकारी बँक परिषद विदर्भ २०२४ बुधवार दि. ३ जानेवारी २०२४ रोजी अकोला येथे पार पडली. यावेळी भारतीय रिजर्व बँकेचे संचालक मा. श्री सतिशजी मराठे दिप प्रज्वलन करतांना सोबत महाराष्ट्र राज्याचे सहकार आयुक्त मा. श्री अनिलजी कवडे, महाराष्ट्र अर्बन को-ऑप. बँक्स फेडरेशनचे अध्यक्ष मा. श्री अजयजी ब्रम्हेचा, सहकार भारती चे महाराष्ट्र प्रदेश महामंत्री मा. श्री विवेकजी जुगादे तथा बँकेचे अध्यक्ष मा. श्री ग्यानचंदजी गर्ग तथा अन्य मान्यवर.



सहकारी बँक परिषदेच्या चर्चासत्रात नागरी सहकारी बँकांचे प्रश्न मांडतांना बँकेचे अध्यक्ष श्री ग्यानचंदजी गर्ग तथा व्यासपिठावर विराजमान अन्य मान्यवर

क्षणचित्रे



बँकेच्या चांदूर (रेल्वे) शाखेच्या इमारतीच्या बांधकामाचा भूमिपुजन समारंभ शुक्रवार, दि. ५ जानेवारी २०२४ रोजी बँकेचे अध्यक्ष श्री ग्यानचंदजी गर्ग यांचे शुभहस्ते पार पडला. यावेळी उपस्थित संचालक सर्वश्री गुरमूखसिंगजी गुलाटी, संतोषराव गोळे, डॉ. सुभाषचंद्रजी तिवारी, मुख्य कार्यकारी अधिकारी विलासचंद्र अग्रवाल, चांदूर (रेल्वे) शाखा सल्लागार समितीचे अध्यक्ष राजकुमारजी जालान तथा अन्य मान्यवर



बँकेच्या चांदूर (रेल्वे) शाखेच्या इमारतीच्या भूमिपुजन प्रसंगी टिपलेले छायाचित्र. याप्रसंगी व्यासपिठावर विराजमान बँकेचे अध्यक्ष श्री ग्यानचंदजी गर्ग, संचालक सर्वश्री गुरमूखसिंगजी गुलाटी, संतोषराव गोळे, डॉ. सुभाषचंद्रजी तिवारी, बँकेचे मुख्य कार्यकारी अधिकारी श्री विलासचंद्र अग्रवाल तथा चांदूर (रेल्वे) शाखा सल्लागार समितीचे अध्यक्ष राजकुमारजी जालान.



दि अकोला जनता कमर्शियल को-ऑप. बँक लि., अकोला

(मल्टीस्टेट शेड्युलड बँक)

स्थापना १९६९

(नोंदणी क्र. एम.एस.सी.एस./सी.आर./८३/९९/दिनांक २३.०२.९९)

● वार्षिक आमसभेची सुचना ●

(फक्त सभासदांसाठी)

बँकेच्या सभासदांची सन २०२३-२०२४ ची पंचावन्नावी वार्षिक आमसभा शुक्रवार दि. १३-९-२०२४ रोजी सकाळी ११.३० वा. व्ही.एस. इम्पेरिअल, टी जंक्शन, बाळापुर नाका, खामगांव रोड, अकोला येथे खालील विषयावर विचार करण्यासाठी आयोजित केली आहे. तरी या सभेस आपण वेळेवर उपस्थित राहावे हि विनंती.

● सभेपुढील विषय ●

- मागील दि. ०४-०८-२०२३ रोजीच्या आमसभेचा तथा दि. १८-१०-२०२३ व २२-०२-२०२४ रोजी संपन्न झालेल्या विशेष आमसभेचा वृतांत वाचून कायम करणे तथा दि. २४-०७-२०२४ रोजी संचालक मंडळ निवडणुकीच्या अनुषंगाने संपन्न झालेल्या सर्व साधारण सभेची माहिती देणे.
- बँकेचे कामकाजाचा दिनांक ३१/०३/२०२४ रोजी संपणाऱ्या वर्षाचा अहवाल, ताळेबंद व नफा तोटा पत्रक स्विकारणे.
- मा. संचालक मंडळाने सुचविलेल्या सन २०२३-२०२४ च्या निव्वळ नफ्याच्या विनियोगास मान्यता देणे.
- सन २०२३-२०२४ च्या वैधानिक अंकेक्षण अहवाल व दोष दुरुस्ती अहवालाची नोंद घेणे.
- सन २०२४-२०२५ या वर्षासाठी ठरविलेल्या खर्च व उत्पन्नाच्या अंदाजपत्रकास मान्यता देणे व सन २०२३-२०२४ मध्ये अंदाजपत्रकापेक्षा जास्त झालेल्या खर्चास मान्यता देणे.
- सन २०२४-२०२५ करिता वैधानिक लेखा परिक्षकांची नियुक्ती करणे व त्यांची फी निश्चित करणे.
- बँकेच्या पोटनियमात सुचविलेल्या दुरुस्तीस मान्यता देणे.
- मा. अध्यक्ष महोदयांच्या परवानगीने वेळेवर येणाऱ्या इतर विषयांचा विचार करणे.

संचालक मंडळाचे आदेशानुसार

(विलासचंद्र अग्रवाल)

मुख्य कार्यकारी अधिकारी

अकोला

दिनांक - ०२/०८/२०२४

टिप :

- गणसंख्या पुर्तीचे अभावी सभा स्थगित झाल्यास अशी स्थगित सभा त्याच दिवशी त्याच ठिकाणी दुपारी ठिक १२.०० वाजता घेण्यात येईल. या सभेला गणसंख्या पुर्तीची आवश्यकता असणार नाही व वर नोटीसमध्ये नमुद केल्या प्रमाणे कामकाज होईल.
- सेन्ट्रल रजिष्ट्रार ऑफ को-ऑप. सोसायटीज, दिल्ली यांचे कडून मंजूर बँकेच्या दुरुस्त पोटनियम २२ (i) ला अनुसरून बँकेचा संपुर्ण वार्षिक अहवाल हा बँकेच्या www.akolajanatabank.com ह्या Website वर उपलब्ध असून अहवालाची छापील प्रत बँकेच्या शाखांमध्ये उपलब्ध राहिल. तसेच जे भागधारक अहवालाची लेखी मागणी करतील, त्यांना बँकेकडे नोंदविलेल्या त्यांच्या पत्त्यावर अहवाल पाठविण्यात येईल.
- बँकेचा अहवाल, ताळेबंद, नफातोटा पत्रक आदीबाबत विचारावयाची माहिती, बँकेचे मुख्य कार्यालय, 'जनवैभव' जुने कॉटन मार्केट, अकोला येथे मुख्य कार्यकारी अधिकारी यांचेकडे सभेच्या ७ दिवस आधी पोहचेल या बेताने लेखी स्वरूपात कळवावी.



• अध्यक्षीय निवेदन •

सन्माननिय भागधारक बंधु आणि भगिनींनो !

बँकेच्या ५५ व्या वार्षिक आमसभे प्रसंगी आपणा सर्वांचे हार्दिक स्वागत ! बँकेच्या संचालक मंडळाच्या वतीने २०२३-२०२४ या आर्थिक वर्षाचा ५५ वा वार्षिक अहवाल आपणा समोर मांडतांना आनंद होत आहे. जनता जनार्दनाच्या अतुट विश्वासावर एखादी संस्था सातत्याने ५ दशकाच्या वर प्रगतीचा टप्पा कसा गाठू शकते याचे उत्तम उदाहरण म्हणजे आपली बँक आहे.

बँकेचे संस्थापक संचालक श्री साकरचंदजी शाह व पूर्व अध्यक्ष तथा ज्येष्ठ संचालक श्री ग्यानचंदजी गर्ग यांचे नेतृत्वात संचालक मंडळाच्या २०२४-२०२९ या पंचवार्षिक निवडणुकीत बँकेच्या भागधारकांनी आम्हा सर्व संचालकावर विश्वास ठेवून निवडून दिल्या बद्दल मी संचालक मंडळाच्या वतीने समस्त भागधारकांचे आभार मानतो व भविष्यात आपण दर्शविलेला विश्वास सार्थकी लावण्याचा मनस्वी प्रयत्न करू असे अभिवचन देतो.

संचालक मंडळाच्या या निवडणुकीची प्रक्रिया सुचारू पध्दतीने सांभाळणारे मा. निवडणुक निर्णय अधिकारी तथा जिल्हाधिकारी, जिल्हा दंडाधिकारी अकोला मा.श्री अजितजी कुंभार तथा सहाय्यक निवडणुक अधिकारी, उपजिल्हाधिकारी मा.श्री विजयजी पाटीलआणि मा.जिल्हा उपनिबंधक सहकारी संस्था डॉ.प्रविणजी लोखंडे यांचे प्रति आभार व्यक्त करतो.

बँकेसाठी ही अत्यंत भूषणावहू बाब आहे की बँकेचे ज्येष्ठ संचालक तथा पूर्व अध्यक्ष श्री ग्यानचंदजी गर्ग हे नॅशनल फेडरेशन ऑफ अर्बन को-ऑप बँक्स अँड क्रेडिट सोसायटी लि., नवी दिल्ली NAFCUB च्या वर्ष २०२४-२०२९ साठी संपन्न झालेल्या देशव्यापी निवडणुकीत देशातील सर्व राज्यातील प्रतिनिधी द्वारा सर्वाधिक मतांनी निवडून आलेत. विशेष बाब म्हणजे राज्य सरकार आणि रिजर्व बँक ऑफ इंडिया च्या वतीने स्थापित TAFCUB (Task Force for Co-operative Urban Banks) मध्ये महाराष्ट्रातील नागपुर विभागाकरिता NAFCUB कडून श्री ग्यानचंदजी गर्ग यांची निवड करण्यात आली आहे. अकोला जनता बँकेकरिता ही मोठी उपलब्धी मानली जात आहे.

राष्ट्रीय स्तरावर अलीकडच्या काळात एन डी ए सरकारचा विजय झालेला आहे. जागतिक स्तरावर भारत देशाची छवी ही सामर्थ्यवान असली तरी ती पुढे तशीच कायम ठेवण्याची जबाबदारी आपणा सर्वांची ही आहे. कारण भारताच्या अर्थ व्यवस्थेचा एक भाग अधिकोष आहे.

सद्यस्थितीत नागरी सहकारी बँका स्पर्धात्मक स्थितीतून वाटचाल करीत आहेत. स्पर्धेचे मैदान मोठे असले तरी नियामक संस्थांची नियमांची चौकट, कायद्याची चाकोरी यामुळे वाटचालीची गति प्रभावित होत आहे. मात्र सांगतांना आनंद वाटतो की, भागधारक, ठेवीदार, खातेदार, ग्राहक, हितचिंतक या सर्वांच्या भक्कम पाठबळामुळे बँकेची अहवाल वर्षातील आर्थिक कामगिरी उल्लेखनिय राहिली आहे. बँकेच्या अहवाल वर्षातील प्रगतीचे चित्र खालील तक्त्यावरून आणखी स्पष्ट होईल.

बँकेची वाटचाल

(रु. लाखात)

विवरण	२०२३-२०२४
वसुल भागभांडवल	३९६६.९९
राखीव व इतर निधी	२५२९८.८२
ठेवी	९६५०७४.९७
दिलेली कर्जे	९२७२८.०८
गुंतवणुक (इतर बँकेतील मुदती ठेवीसह)	८७२५५.०७
खेळते भांडवल	९९९६६८.७९
एन.पी.ए. (नेट)	०.०%
सी.आर.ए.आर. (किमान १२%)	२४.४९
निव्वळ नफा	२६३३.३९
नेट वर्ध	२२३२३.९९



ठेवी संकलन तथा कर्जवाटप

भारतातील संपूर्ण समाजजीवन सहकाराशी घट्ट बांधले गेले आहे. साहजिकच ठेवीदारासमोर अनेक पर्याय असतांना ठेवीदार मोठ्या विश्वासाने सकारी बँकांना जवळ करतात. अकोला जनता बँकेस हा अनुभव गेली ५ दशके येत आहे.

दिनांक ३१/०३/२०२४ रोजी बँकेने रु. १६५० कोटी ७४ लाख ९७ हजाराच्या ठेवी संकलीत केल्या आहेत. ठेवीदारांच्या आर्थिक हिताची जपवणुक व्हावी या दृष्टीने बँकेने ठेव विमा महामंडळ (DICGC) यांचे कडे दिनांक ३०/०९/२०२४ पर्यंतच्या ठेवीवरील विमा हप्ता जमा करून कर्तव्य यथोचित रित्या पार पाडले आहे.

"Every Deposit is Loan" असं म्हणतात. ठेवी अन कर्जाचा असा अतुट संबंध आहे. समाजातील विविध घटकांचे आर्थिक उत्थान झाले तरच खऱ्या अर्थाने राष्ट्राची प्रगती होत असते. बँका संचालित करणाऱ्या नियामक यंत्रणा देखिल कर्ज मंजूरी वेळी सर्व समाज घटकांना लाभान्वित करण्याची भूमिका घेण्याबाबत निर्देश देत असतात. त्या अंतर्गत रिझर्व बँक ऑफ इंडियाने कर्ज शिर्षात स्मॉल व्हॅल्यू लोन वाढविण्याचे सुचविले आहे. त्या दृष्टीने बँकेची वाटचाल सुरू आहे.

बँकेला धोरण-कारण-तारण असा समग्र विचार करून कर्ज वाटप करावे लागते. व्यापार व्यवसायाच्या भरभराटीसाठी आपला हातभार लागावा म्हणून आपली बँक नित्य प्रयत्नशील असते. अहवाल वर्षात बँकेने केलेले रु.९२७ कोटी २८ लाख ८ हजाराचे कर्ज वाटप हे त्याच प्रयत्नांचे प्रतिक आहे.

थकबाकी व वसुली

बँक ही एक परस्परालंबी यंत्रणा आहे. त्यातील एक घटक दुसऱ्या घटकांशी संलग्न असतो. ही यंत्रणा सुसंगत चालली तरच बँक प्रगती पथावर राहते. दिलेली कर्जे कर्जदारांनी वेळेच्या वेळी फेडावीत अशी बँकेची अपेक्षा असते तसे न झाल्यास कर्जे तुंबून पडतात. गरजुंना ती उपलब्ध करून देता येत नाहीत. शिवाय अलीकडे CIBIL SCORE च्या माध्यमातून कर्जदाराची Credit History सर्वा समोर उघड होत असल्याने कर्जाची परतफेड यथायोग्य रित्या करणे हे कर्जदाराच्या फायद्याचेच आहे. सक्तीची कर्जवसुली ही बँकेची न टाळण्या जोगी बाब आहे. त्यामुळे कर्ज वसुली कार्याला अडथळा न वाटू देता. कर्ज हप्ते व व्याजाचा भरणा वेळचे वेळी करण्याची भूमिका कर्जदारांनी घ्यावी असे नम्रपणे सांगावेसे वाटते.

एन. पी. ए. व्यवस्थापन

आर्थिक संस्थेला जशी सर्व व्यवधाने सांभाळावी लागतात तशीच अर्थशिस्त ही राखावी लागते. एन.पी.ए.व्यवस्थापन ही बँकेसाठी महत्वपूर्ण गोष्ट असते. त्याअनुषंगाने नियामक संस्थेच्या सुचनेनुसार कर्ज खात्यावर दैनंदिन देखरेख केली जाते. या सर्वांचा एकत्रित परिणाम पहावयास मिळाला असून आर्थिक वर्ष २०२३-२०२४ मध्ये बँकेचा NET NPA 0% राहिला आहे. संस्थेच्या सुदृढ स्थितीचे हे मानक असल्याने या कामगिरीचा बँकेला निश्चितच अभिमान वाटतो.

नफा व त्याचे विनियोजन

वाणिज्य क्षेत्रात नफ्याचे महत्त्व निसंशय: मोठे आहे. स्पर्धेच्या रिंगणात उतरलेल्या विविध बँका, नियामक संस्थेने आखून दिलेली चौकट या सान्या पार्श्वभूमिवर नफा अर्जित करणे हे मोठे आव्हानात्मक कार्य बनले आहे. सांगतांना आनंद होतो की दिनांक ३१ मार्च २०२४ ला बँकेस एकुण रु. २६ कोटी ३३ लाख ३९ हजाराचा निव्वळ नफा झाला आहे. गतवर्षीच्या तुलनेत बँकेच्या नफ्याने घेतलेली ही भरारी भुषणावह अशीच आहे. सातत्याने नफा मिळवण्याची बँकेची ही परंपरा तिच्या लौकीकात भर घालणारी अशीच आहे.



नफ्याचे विनियोजन

अहवाल वर्षात संपादन केलेल्या नफ्याचे खालील प्रमाणे विनियोजन करण्याची शिफारस संचालक मंडळातर्फे करण्यात येत असून त्यास सभासदांची मान्यता मिळावी अशी विनंती आहे.

विनियोजनाकरिता उपलब्ध नफा :- रु. २६,३३,३८,५६८.६४

अ.क्र.	विवरण		२०२३-२०२४
१	वैधानिक राखीव निधी	४१.९७%	११,०५,३५,७९६.६४
२	सहकारी शिक्षण निधी	१.००%	२६,३३,३८६.००
३	सहकारी पुनर्वसन, पुनर्बाधणी तथा विकास निधी	१.००%	२६,३३,३८६.००
४	आकस्मिकता निधी	१२.३४%	३,२५,००,०००.००
५	लाभांश	११%	४,४०,००,०००.००
६	समाजकल्याण व विकास निधी		४,३६,०००.००
७	इमारत निधी		२,००,००,०००.००
८	गुंतवणुक चढउतार निधी		९०,००,०००.००
९	निवडणुक खर्च निधी		१०,००,०००.००
१०	तंत्रज्ञान विकास निधी		४,००,००,०००.००
११	सभासद कल्याण निधी		६,००,०००.००
	एकुण		२६,३३,३८,५६८.६४

लाभांश

आपली बँक सुरुवाती पासूनच लाभांश देत आली आहे. यावर्षी ही ११% लाभांश देण्याचा बँकेचा प्रस्ताव आहे.

हार गुंफणारे हात

"देखणी ती पाऊले जी ध्यासपंथे चालती" अशा आशयाचे एक सुवचन आहे. सहकाराचा अविरत ध्यास घेतलेली मान्यवर मंडळी या भूमित निर्माण झाली. सहकार आणि विकासाच्या भावनेसोबत सहकारीतेच्या मार्गावर पुढे जाणारे सहकार नेता स्व. जमनलालजी गोयनका तथा स्व. विनयकुमारजी पाराशर यांनी अकोला जनता बँकेची स्थापना केली होती. सहकार क्षेत्राच्या या मशालीला अधिक तेजस्वी करण्यात त्यांचे सहयोगी श्री साकरचंदजी शाह, स्व. हरिभाऊजी गोळे, स्व. लक्ष्मणदासजी गर्ग सारख्या दिग्गजांनी आपली दुरदृष्टी, ध्येयासक्ती तथा अथक परिश्रमाने आपले अमूल्य योगदान दिले आहे. याच सहकार मशालीला हातात घेऊन श्री साकरचंदजी शाह आज ही निरंतर पुढे जात आहेत. त्याचे मार्गदर्शन आणि सक्रिय सहयोग बँकेला आज ही मिळत आहे. आपल्या बँकेची ५५ वर्षांची ही प्रगतीची वाट न्याहाळणारे श्री साकरचंदजी शाह हे आज ही संचालक मंडळात सक्रियपणे कार्यरत आहेत. एकप्रकारे सहकार उर्जेचा एक स्तोत्र महाराष्ट्र मध्य प्रदेश राज्यात सर्व सभासदांपर्यंत नेण्याचे व्रत या मान्यवरांनी पुढच्या पिढीला प्रदान केले आहे.

प्रगत बँकींगचा स्विकार

सेवाभावनेने भारलेल्या व्यक्ती समुहांकडून बँकेचे संचालन होत आहे हे पाहुन आत्कृष्ट झालेला ग्राहक बँकेची पायरी चढला आहे मात्र भविष्यात त्याला तंत्रज्ञानाने परिपूर्ण सेवा हवी असणार आहे. याची पुरेपुर जाण बँकेचे व्यवस्थापन ठेवून आहे. किंबहुना म्हणूनच Advance Banking चा अंगिकार करण्याचे धोरण बँकेने स्विकारले आहे. अर्थातच ही Continuous Process असल्याने तंत्रज्ञानाच्या नवीन दिवसाच्या नवीन गरजा पूर्ण करण्याचा बँकेचा आटोकाट प्रयत्न सुरू आहे.



अंकेक्षण

बँकच्या सन २०२३-२०२४ या अहवाल वर्षातील कामकाजाचे अंकेक्षण में अग्रवाल धन्नावत पोददार अँड कंपनी चार्टर्ड अकाऊन्ट सी.ए. श्री पंकजजी अग्रवाल यांनी पूर्ण केले असून त्यांनी दिलेला अंकेक्षण अहवाल या अहवालासोबत देण्यात आला आहे. बँकच्या कामकाजाप्रती संतोष व्यक्त करून त्यांनी भविष्यासाठी काही सुचना दिल्या आहेत त्यांचे प्रति मी आभार व्यक्त करतो आपणास सांगतांना आनंद वाटतो की, बँकेस CAMELS Rating स्कोअर नुसार "A" वर्ग प्राप्त झाला आहे.

निरीक्षण

दिनांक ०१/०४/२०२२ ते ३१/०३/२०२३ या कालावधीतील बँकच्या कामकाजाची तपासणी रिजर्व बँक ऑफ इंडियाचे निरीक्षण अधिकारी मा.श्री. सर्वानन, असि. जनरल मॅनेजर तथा त्यांचे सहकारी यांनी पूर्ण केली आहे.

यश कोरणारे शिल्पकार

संस्था ती कुठली ही असो, ध्येयाने प्रेरीत झालेली माणसेच संस्था वर्धिष्णु ठेवतात. अकोला जनता बँकच्या बाबतीत एक गोष्ट आवर्जून नमुद केली पाहिजे की, उदंड विश्वास ठेवणारे भागधारक, बांधिलकी जपणारे ठेविदार, स्नेह करणारे खातेदार आपुलकी दर्शविणारे ग्राहक आत्मियता प्रकट करणारे हितचिंतक याची मांदियाळी सुरुवातीपासूनच बँकेला प्रत्येक वळणावर मिळत गेली. म्हणूनच ह्या विकासस्थाने साडे पाच दशकाचा टप्पा गाठला आहे. प्रत्यक्ष सेवेचे माप ग्राहकांच्या पदरात टाकणाऱ्या कर्मचारी वृन्दाचे मोठे योगदान या विकास यात्रेत आहे. त्यांचे कौतुक केलेच पाहिजे.

योगदान

अकोला जनता बँकच्या ५५ वर्षांच्या या वाटचालीत अक्षरशः स्नेहाचा वर्षाव करणारी माणसं बँकेला मिळालीत, शाखा सल्लागार समित्यांचे मान्यवर अध्यक्ष, समस्त सदस्यगण बँकच्या प्रगतीसाठी मनोभावे कार्य करतात, वेळोवेळी सुचना करतात. त्यांचे अमूल्य योगदान कधीच दृष्टीआड होणार नाही.

संस्थेची प्रतिमा बांधणी करण्यासाठी योगदान देणारे विविध प्रसार माध्यमातील पत्रकार बंधु हितचिंतक यांचे प्रती मनःपूर्वक आभार !

आदरांजली

अहवाल वर्षात वेगवेगळ्या क्षेत्रात आपल्या अतुलनीय कामगिरीचा ठसा उमटविणारे मान्यवर राष्ट्रीय नेते, सीमेवर लढणारे शूर सैनिक, नैसर्गिक आपदेमध्ये बळी पडलेले नागरीक, बँक परिवारातील महानुभाव, बँकेचे सभासद, खातेदार तथा त्यांचे नातेवाईक जे वैकुंठवासी झालेत त्या सर्वांच्या स्मृतीस भावपूर्ण श्रध्दांजली.

अतुट बंधन

सहकार ही केवळ "चळवळ" नसून ती एक "संस्कृती" आहे. सहकार क्षेत्राला शतकाची परंपरा आहे. आजवर सामाजिक अभिसरणातून आर्थिक सुधारणातून राष्ट्राचा विकास झाला आहे. या सर्वांच्या मुळाशी आहे "सहकार"! या चार शब्दाने अमोघ शक्ती निर्माण केल्याचे चित्र आपणास इतिहासातून दिसून येईल. आपल्या पूर्वसुरींनी सहकार संकल्पनेला उंचीवर नेल्यामुळेच हा विकास शक्य झाला.

उद्याच्या गतिमान युगातही सहकाराची महती कमी होणार नाही, कारण "असमर्थास समर्थ करणे" हा सहकाराचा मूळ मंत्र आहे. त्याच भावनेतून अकोला जनता बँकेची वाटचाल सुरू राहणार आहे. जनता जनार्दनाच्या विश्वासातून हा संकल्प मनात उगम पावला आहे.

रमाकांत खेतान
अध्यक्ष



● अध्यक्षीय मनोगत ●

सम्माननीय अंशधारक भाईयो-बहनो !

दि अकोला जनता कमर्शियल को-ऑप.बैंक लि; अकोला की ५५ वीं वार्षिक साधारण सभा में आप सभी महानुभावों का हार्दिक स्वागत। बैंक के संचालक मंडल की ओर से आर्थिक वर्ष २०२३-२०२४ का वार्षिक लेखा-जोखा आप के समक्ष रखते हुए मन में अपार प्रसन्नता हो रही है।

सामान्य जनों के अटूट विश्वास के बल पर कोई संस्था निरंतर पांच दशकों से अधिक समय तक कैसे प्रगति-पथ पर गतिमान रहती है, इसका श्रेष्ठतम उदाहरण हमारी अपनी अकोला जनता बैंक है।

बैंक के संस्थापक संचालक श्री साकरचंदजी शाह तथा पूर्व अध्यक्ष एवं वरिष्ठ संचालक श्री ज्ञानचंदजी गर्ग के नेतृत्व में संचालक मंडल के वर्ष २०२४-२०२९ के लिये संपन्न पंचवर्षीय चुनाव में बैंक के शेयरधारकों ने हम सभी संचालकों पर विश्वास व्यक्त कर भारी मतों से विजयी किया है। इस विजय हेतु मैं संचालक मंडल की ओर से समस्त शेयरधारकों के प्रति आभार प्रकट करता हूँ तथा भविष्य में आप के द्वारा दर्शाये गये विश्वास को मनःपूर्वक सार्थक करने का अभिवचन देता हूँ।

संचालक मंडल के चुनाव की प्रक्रिया सुचारू तौर पर संपन्न कराने हेतु माननीय चुनाव निर्णय अधिकारी तथा जिलाधिकारी व जिला दंडाधिकारी श्री अजीतजी कुंभार तथा सहायक चुनाव अधिकारी व उपजिलाधिकारी श्री विजयजी पाटील एवं जिला उपनिबंधक डॉ. प्रवीणजी लोखंडे के प्रति आत्मीय आभार व्यक्त करता हूँ।

बैंक के लिये यह अत्यंत गौरव की बात है कि बैंक के वरिष्ठ संचालक तथा पूर्व अध्यक्ष श्री ज्ञानचंदजी गर्ग को नॅशनल फेडरेशन ऑफ अर्बन को-ऑपरेटिव बैंक्स अॅन्ड क्रेडिट सोसायटी लि. नई दिल्ली NAFUCB के वर्ष 2024-2029 के लिये संपन्न हुए देशव्यापी चुनाव में देश के सभी राज्यों के प्रतिनिधियों द्वारा सबसे अधिक वोटों से चुना गया है। विशेष बात यह है कि राज्य सरकार और रिजर्व बैंक ऑफ इंडिया की ओर से स्थापित TAFUCB (Task Force for Co-operative Urban Banks) में महाराष्ट्र के नागपुर रीजन के लिये NAFUCB द्वारा श्री ज्ञानचंदजी गर्ग को मनोनीत किया गया है। यह अकोला जनता बैंक के लिये एक महत्वपूर्ण उपलब्धि मानी जा रही है।

इसी वर्ष राष्ट्रीय स्तर पर भी चुनाव संपन्न हुए हैं और एनडीए सरकार की विजय हुई है। वैश्विक स्तर पर हमारे भारतवर्ष को एक समर्थ राष्ट्र के रूप में देखा जाता है। देश की यह सम्मानित छवि और अधिक सुदृढ़ हो, हमारा देश आर्थिक-रूप से सुसंपन्न बना रहे, इस दिशा में हमें सदैव प्रयत्नशील रहना होगा। एक बैंकर होने के नाते हमें हमेशा ही सजग रहना होगा, क्योंकि भारत की अर्थव्यवस्था में बैंकों की भूमिका अति महत्वपूर्ण मानी जाती है।

वर्तमान समय में आर्थिक क्षेत्र की स्पर्धात्मक गतिविधियों के बीच सहकारी बैंकों को अपनी समर्थ उपस्थिति बनाये रखने हेतु अधिक श्रम करना पड रहा है। प्रतियोगिता का मैदान कितना ही बडा क्यों न हो, शीर्षस्थ नियामक संस्था के नियमों की चहारदिवारी व कानून की चौखट के कारण बैंकों की गतिविधियाँ निश्चित तौर पर प्रभावित होती ही हैं। बावजूद इसके, आप को यह बताते हुए अत्यंत आनंद होता है कि बैंक ने अपने सुधी अंशधारकों, जमाकर्ताओं, खाताधारकों, ग्राहकों तथा हितैषीजनों के भरपूर समर्थन से अहवाल वर्ष में उल्लेखनीय विकास किया है। अहवाल वर्ष २०२३-२०२४ में बैंक की प्रगति का लेखा-जोखा निम्नलिखित है -

(रूपये लाख में)

विवरण	२०२३-२०२४
पूँजी	३९६६.९९
आरक्षित एवं अन्य निधियाँ	२५२९८.८२
जमा राशि	९६५०७४.९७
आबंटित ऋण	९२७२८.०८
विनिवेश (अन्य बैंकों में रखे मियादी जमाओं सहित)	८७२५५.०७
कार्यकारी पूँजी	९९९६६८.७९
एन.पी.ए. (नेट)	०.०%
सी.आर.ए.आर. (न्यूनतम १२%)	२४.४९
श्री शुद्ध लाभ	२६३३.३९
नेटवर्थ	२२३२३.९९



जमाराशि संकलन

हमारे भारत देश का संपूर्ण लोक जीवन सहकारिता के प्रभाव से दिन-ब-दिन घनिष्ठ होता जा रहा है। आम जनता के सामने अनेक विकल्प होने के बावजूद, नागरिक सहकारी बैंकों की ओर अधिक आकृष्ट होने लगे हैं। हमारी अकोला जनता बैंक को यह अनुभूति विगत ५ दशकों से हो रही है। आप को यह बताते हुए आनंद हो रहा है कि दिनांक ३१/०३/२०२४ को बैंक ने कुल १६५० करोड़ ७४ लाख ९७ हजार रूपयों की जमाराशि संकलित की है। जमाकर्ताओं के हितों की रक्षा करते हुए बैंक ने जमाराशि बीमा महामंडल (DICGC) को दिनांक ३०/०९/२०२४ तक प्रीमियम अदा कर अपना कर्तव्य पूरा किया है।

ऋण-आबंटन

ऐसा कहा गया है "Every Deposit is Loan"। इससे जमाराशि तथा ऋण के बीच का अटूट सम्बन्ध उजागर होता है। समाज के विभिन्न घटकों का आर्थिक विकास होगा, तभी सच्चे अर्थों में राष्ट्र की प्रगति हो सकेगी। बैंकिंग क्षेत्र की शीर्षस्थ नियामक संस्था की ओर से भी ऋणों को मंजूरी देते समय समाज के सभी घटकों को लाभान्वित करने की भूमिका पर जोर दिया जाता है। इसी के तहत रिजर्व बैंक ऑफ इंडिया द्वारा Small Value Loan बढ़ाने के लिये निर्देश दिये जाते हैं। बैंक भी इस दिशा में सतत प्रयासरत रहती है।

विदित हो कि बैंक ने समाजजनों के आर्थिक उत्थान के लिये और उद्योग-व्यापार के समग्र विकास के लिये नियामक संस्था के दिशा-निर्देशों के अनुसार आर्थिक वर्ष २०२३-२०२४ के अंतर्गत रु ९२७ करोड़ २८ लाख ८ हजार रूपयों का ऋण वितरित कर क्षेत्र के विकास में अपना उल्लेखनीय योगदान दिया है।

बकाया ऋण-वसूली

बैंक एक परस्परवावलंबी यंत्रणा है। इसमें एक घटक को अन्य घटकों पर निर्भर रहना पड़ता है। यह यंत्रणा यदि सुव्यवस्थित रही, तो ही बैंक की प्रगति सम्भव है। आबंटित ऋणों का पुनर्भुगतान समय पर हो, ऐसी बैंक की अपेक्षा रहती है। ऋण की समय पर वापसी न होने से बैंक का वित्तीय-चक्र अवरुद्ध होने लगता है। इससे जरूरतमंद लोगों को ऋण की सुविधा उपलब्ध नहीं हो पाती। दूसरे, CIBIL SCORE के माध्यम से ऋणी की Credit History सार्वजनिक होती है। अतः ऋणों की समय पर अदायगी ऋणी के लिये फायदेमंद ही होती है। न चाहते हुए भी बैंक को बकाया ऋणों की वसूली के लिये सख्त कार्यवाही भी करनी पड़ती है। इसे टाला नहीं जा सकता। अतः ऋणों की वसूली सुचारू रूप में हो, ऋणों की मासिक किश्तें और ब्याज की अदायगी समय पर हो, ऐसी मानसिकता ऋणी की होनी चाहिये।

एन. पी. ए. प्रबंधन

वित्तीय संस्थाओं को आर्थिक अनुशासन का पालन अवश्यभावी रूप में करना होता है। एन.पी.ए. प्रबंधन बैंक के लिये अत्यंत महत्वपूर्ण होता है। इसलिये नियामक संस्था के निर्देशानुसार बैंक को दैनिक स्तर पर एन.पी.ए. का प्रबंधन करना पड़ता है। आप को यह जानकर खुशी होगी कि आर्थिक वर्ष २०२३-२०२४ में बैंक का NET NPA 0.0% रहा है। यह बैंक की सुदृढ स्थिति का एक मानक है, इसका हमें अभिमान है।

श्री शुद्ध लाभ व विनियोजन

वाणिज्य क्षेत्र में लाभ का अत्यधिक महत्व है। बैंकिंग व्यवसाय में व्याप्त प्रतिस्पर्धा और नियामक संस्था की परिधि जैसी पार्श्वभूमि में लाभ अर्जित करना एक बड़ा चुनौतीपूर्ण कार्य है। आप को विदित करते हुए मन में अपार आनंद हो रहा है कि ३१ मार्च २०२४ को बैंक ने कुल २६ करोड़ ३३ लाख ३९ हजार रूपयों का शुद्ध लाभ प्राप्त किया है। विगत वर्ष की तुलना में यह वृद्धिगत नफा बैंक के लिए गौरवास्पद है। अपने स्थापना-काल से ही निरंतर लाभ अर्जित कर रही बैंक की यह परंपरा निश्चित ही बैंक की कीर्ति में अभिवृद्धि करेगी।



श्री लाभ का विनियोजन

अहवाल वर्ष में अर्जित लाभ का निम्नानुसार विनियोजन करने की अनुशंसा संचालक मंडल की ओर से की जा रही है। इस विनियोजन को अंशधारक मान्यता प्रदान करें, ऐसा मैं अनुरोध करता हूँ।

विनियोजन हेतु उपलब्ध नफा :- रु. २६,३३,३८,५६८.६४

अ.क्र.	विवरण		२०२३-२०२४
१	वैधानिक आरक्षित निधि	४१.९७%	११,०५,३५,७९६.६४
२	सहकारिता शिक्षा निधि	१.००%	२६,३३,३८६.००
३	सहकारिता पुनर्वास, पुनर्गठन तथा विकास निधि	१.००%	२६,३३,३८६.००
४	आकस्मिक निधि	१२.३४%	३,२५,००,०००.००
५	लाभांश	११%	४,४०,००,०००.००
६	समाज कल्याण व विकास निधि		४,३६,०००.००
७	इमारत निधि		२,००,००,०००.००
८	विनिवेश उतार-चढाव निधि		९०,००,०००.००
९	चुनाव व्यय निधि		१०,००,०००.००
१०	तंत्रज्ञान विकास निधि		४,००,००,०००.००
११	सदस्य कल्याण निधि		६,००,०००.००
	कुल राशि		२६,३३,३८,५६८.६४

लाभांश

हमारी बैंक प्रारंभ से ही अपने अंशधारकों को लाभांश देती रही है। इसी कडी में इस वर्ष भी ११% लाभांश देने का बैंक का प्रस्ताव है।

पुष्पहार पिरोनेवाले सुयोग्य हाथ

संतजनों ने कहा है - "देखणी ती पाऊले जी ध्यासपंथे चालती"। वंदनयोग्य हैं वे चरण, जो अपने लक्ष्य को लेकर रास्ते पर निरंतर आगे बढ़ते जाते हैं। सहकारिता की भावना को लेकर समाज की सेवा करने वाली विभूतियाँ विदर्भ की इस माटी में हमेशा ही जन्मी हैं। सहयोग और विकास की भावना के साथ सहकारिता के मार्ग पर आगे बढ़ते हुए सहकार नेता स्व. जमनलालजी गोयनका एवं स्व. विनयकुमारजी पाराशर ने अकोला जनता बैंक की स्थापना की थी। सहकार क्षेत्र की इसी मशाल को और अधिक प्रज्वलित करने में उनके सहयोगी श्री साकरचंदजी शाह, स्व. हरिभाऊजी गोळे, स्व. लक्ष्मणदासजी गर्ग जैसे गुणीजनों ने अपनी दूरदृष्टि, लगन और अथक प्रयासों से योगदान दिया। इसी सहकार-मशाल को हाथों में लेकर श्री साकरचंदजी शाह आज भी निरंतर आगे बढ़ रहे हैं। उनका मार्गदर्शन और सक्रिय सहयोग बैंक को आज भी मिल रहा है। बैंक की ५५ वर्षों की यात्रा के साक्षी बने हमारे वरिष्ठ संस्थापक-संचालक श्री साकरचंदजी शाह आज भी संचालक मंडल के सक्रिय सदस्य हैं। इन महानुभावों ने सहकारिता की ऊर्जा के स्रोत को महाराष्ट्र, मध्यप्रदेश राज्य के सभी अंशधारकों तक ले जाने का प्रण भावी पीढी को सौंपा है।



उन्नत बैंकिंग की ओर

सहकारिता की सेवा-भावना से ओत-प्रोत व्यक्तियों द्वारा बैंक का संचालन होता देख ग्राहक-वर्ग बड़े ही संतुष्ट-भाव से बैंक में पदार्पण करता है। तथापि, भविष्य में ग्राहकों को आधुनिक टेक्नोलॉजी से परिपूर्ण बैंकिंग की आवश्यकता होगी, यह अनुभूति भी बैंक के प्रबंधन को होती रही है। इसीलिये बैंक ने आधुनिक टेक्नोलॉजी को आत्मसात् कर बैंकिंग व्यवसाय को Advance Banking के साथ उन्नत करने का बीड़ा उठाया है। यह एक निरंतर चलनेवाली प्रक्रिया है। इसलिये ग्राहक वर्ग की दैनिक जरूरतों को पूरा करने हेतु बैंक सदैव प्रयत्नशील रहती है।

अंकेक्षण

बैंक का आर्थिक वर्ष २०२३-२०२४ का ऑडिट मे.अग्रवाल धन्नावत पोद्दार एण्ड कंपनी चार्टर्ड अकाउन्टंट सी.ए.पंकजजी अग्रवाल ने पूर्ण किया। उनके द्वारा दी गई ऑडिट-रिपोर्ट इस अहवाल के साथ संलग्न है। बैंक के कामकाज के प्रति संतोष व्यक्त करते हुए उन्होंने भविष्य के लिये कुछ सुझाव भी दिये हैं। मैं उनके प्रति आभार प्रकट करता हूँ। आप को यह बताते हुए हर्ष हो रहा है कि CAMELS Rating स्कोर के अनुसार बैंक को ऑडिट के लिये "A" रैंक प्राप्त हुआ है।

निरीक्षण

दिनांक ०१/०४/२०२२ ते ३१/०३/२०२३ तक बैंक के कामकाज का निरीक्षण रिजर्व बैंक ऑफ इंडिया के निरीक्षण अधिकारी अधिकारी मा.श्री. सर्वानन, असि. जनरल मॅनेजर तथा उनके सहयोगी ने पूर्ण किया है।

कीर्ति के शिल्पकार

किसी भी लोक कल्याणकारी संस्था के सर्वांगीण विकास में लक्ष्य से अभिप्रेरित व्यक्ति ही कारणीभूत होते हैं। हमारी अकोला जनता बैंक बहुत भाग्यशाली रही है। बैंक के प्रति प्रगाढ विश्वास रखनेवाले अंशधारक, अपनत्व की भावना से परिपूर्ण जमाकर्ता, स्नेहपूर्ण व्यवहार करनेवाले खाताधारक, आत्मीयता दर्शानेवाले सम्माननीय ग्राहक और शुभचिंतक हितैषीजनों का सान्निध्य बैंक को हर मोड पर मिलता रहा है। इसी के बल पर बैंक ने विगत साढे पाँच दशकों की यात्रा सफलतापूर्वक पूर्ण की है। इस यात्रा में बैंक के कर्मचारियों का योगदान सर्वोपरि है। बैंक के प्रति उनकी निष्ठा प्रशंसनीय है।

योगदान

अकोला जनता बैंक की विगत ५५ वर्षों की विकास-यात्रा में बैंक के प्रति स्नेह-वर्षाव करने वाले महानुभावों का सान्निध्य बैंक को सदैव मिलता रहा है। शाखा सलाहकार समितियों के मान्यवर अध्यक्ष व समस्त सदस्यगण बैंक की प्रगति के लिये निरंतर प्रयासरत रहते हैं। बैंक के हित में वे रचनात्मक सुझाव भी देते रहे हैं। उनके योगदान को कभी भी आँखों से ओझल नहीं होने दिया जायेगा।

बैंक की उज्ज्वल छवि के निर्माण में योगदान दे रहे विविध प्रसार माध्यमों के पत्रकार बंधु व सभी शुभचिंतकों के प्रति हार्दिक आभार व्यक्त करता हूँ।



आदरांजलि

अहवाल वर्ष में विभिन्न क्षेत्रों में अपनी प्रतिभा के बल पर अतुलनीय कार्यों की मुहर लगानेवाले राष्ट्रीय नेता, सीमा पर लड़नेवाले शूरवीर सैनिक, प्राकृतिक आपदाओं में जान गंवानेवाले नागरिक, बैंक-परिवार के महानुभाव, बैंक के अंशधारक, खाताधारक तथा उनके नाते-रिश्तेदार जो पंचतत्व में विलीन हुए हैं, उन सभी की पावन स्मृतियों को सादर नमन कर हार्दिक श्रद्धांजलि व्यक्त करता हूँ।

अटूट बंधन

सहकारिता के विचार को एक 'आंदोलन' नहीं, बल्कि एक 'संस्कृति' के रूप में देखा जाना चाहिए। हमारे देश में एक शताब्दी की परंपरा के साथ सहकार-क्षेत्र समृद्ध हुआ है। सामाजिक मेल-मिलाप तथा आर्थिक सुधारों के कारण ही अभी तक हमारे राष्ट्र का विकास हुआ है। इन सब की नींव में 'सहकारिता' की भावना ही निहित है। इतिहास साक्षी है कि 'सहकार' शब्द ने अमोघ शक्ति का निर्माण कर एक क्रांति की है। हमारे पूर्वजों द्वारा सहकारिता की धारणा को शीर्षस्थ ऊँचाई पर ले जाने से ही वर्तमान में यह विकास संभव हुआ है। भविष्य में भी सहकारिता का महत्व कम नहीं हो सकेगा, क्योंकि असमर्थ को समर्थ बनाने का मूल मंत्र ही इसमें निहित है। इसी विराट भावना के साथ अकोला जनता बैंक की भावी गतिविधियाँ जारी रहेंगी। जनता जनार्दन के विश्वास पर ही यह संकल्प मन में पल्लवित हुआ है।

जय हिन्द ! जय सहकार !!

रमाकांत खेतान
अध्यक्ष



ANNEXURE - A

Name of the Bank	:	The Akola Janata Commercial Co-op. Bank Ltd. Akola.
Head Office Address	:	'Janvaibhav' Old Cotton Market, Post Box No.90, Akola - 444 001
Date of Registration	:	1) 01/10/1969, under Maharashtra Co-op, Societies Act. 2) 23/02/1999, under Multi State Co-op. Societies Act. 3) 18/05/1999 Inclusion in the 2 nd Schedule to the RBI Act.1934
Date & No. of R.B.I. Licence	:	No. DBOD., U.B.D. MH 369 P, Dt.21/12/1983
Jurisdiction	:	Entire State of Maharashtra, Indore & Khandwa District in Madhya Pradesh and Surat District in Gujrat.

(Rs in Lacs)

ITEMS		As On 31 st March, 2024
NO OF BRANCHES INCLUDING H.O.	-----	38
MEMBERSHIP	* Regular Member	69104
	Nominal Members	182
PAID UP SHARE CAPITAL	.....	3966.99
TOTAL RESERVE & FUNDS	.....	25218.82
DEPOSITS	Saving	45677.12
	Current	14417.44
	Fixed	104980.41
ADVANCES	Secured	91654.80
	Unsecured	1073.28
	Total% of Priority Sector	67.21%
	Total% of Weaker Sector	13.01%
BORROWING	D.C.C. Banks	NIL
	M.S.C. Banks	NIL
	Other Banks	NIL
INVESTMENTS	D.C.C. Banks	500.00
	M.S.C. Banks	Nil
	Other Banks	86755.07
OVERDUE PERCENTAGE	.....	0.34%
PROFIT FOR THE YEAR	.....	2633.39
TOTAL STAFF	Sub Staff	190
	Other	263
WORKING CAPITAL	.....	199668.71

*Share Holding Rs 1000/- & above



FORM-A
BALANCE SHEET AS
३१ मार्च २०२४

PREVIOUS YEAR 31-03-2023 AMOUNT Rs.	CAPITAL & LIABILITIES	SCH	CURRENT YEAR 31-03-2024 AMOUNT Rs.
39,51,74,500.00	I) SHARE CAPITAL भाग भांडवल	A	39,66,98,600.00
2,05,74,62,211.47	II) RESERVE & OTHER FUNDS गंगाजळी व इतर निधी	B	2,52,18,82,276.71
16,44,06,29,306.29	III) DEPOSITS & OTHER ACCOUNTS ठेवी व इतर खाती	C	16,50,74,97,226.76
Nil	IV) BORROWINGS घेतलेली कर्जे	D	Nil
2,94,18,887.00	V) INTEREST PAYABLE ON FIXED DEPOSIT मुदती ठेवीवर देय व्याज		4,31,37,167.00
1,27,94,309.00	VI) DIVIDEND PAYABLE देय लाभांश		2,11,50,236.00
28,80,917.38	VII) BRANCH ADJUSTMENT ACCOUNTS (NET) शाखा मिळवणी खाते		9,33,707.00
23,68,08,046.26	VIII) OTHER LIABILITIES इतर देणी	E	21,22,33,465.69
21,21,46,271.83	IX) PROFIT & LOSS A/C 2023-2024 Available for Appropriation नफा तोटा खाते २०२३-२०२४ विनीयोगासाठी उपलब्ध	F	26,33,38,568.64
1,11,66,86,501.58	X) CONTINGENT LIABILITIES (As per Contra) आनुषंगिक देणी (उलट बाजुप्रमाणे)	G	1,28,03,09,805.79
20,50,40,00,950.81	Grand Total एकुण		21,24,71,81,053.59

As per Our report of even date,
For Agrawal Dhannawat Poddar & Co.
Chartered Accountants. FRN : 123466W

sd/-

C.A. Pankaj S. AgrawalPartner M.No. 115718

Place : Akola

Date : 18 June 2024

UDIN : 24115718BJZZNO1215



(नमुना-अ)

On 31st MARCH 2024

रोजीचा ताळेबंद

PREVIOUS YEAR 31-03-2023 AMOUNT Rs.	PROPERTIES & ASSETS	SCH	CURRENT YEAR 31-03-2024 AMOUNT Rs.
4,41,33,82,958.24	I) CASH & BANK BALANCES रोख आणि बँकांतील शिल्लक	H	4,33,41,53,709.02
Nil	II) MONEY AT CALL & SHORT NOTICE मागणी व अल्प सुचना ठेवी		Nil
5,31,90,65,952.00	III) INVESTMENT गुंतवणुक	I	5,62,60,07,034.00
9,18,33,23,062.64	IV) LOANS AND ADVANCES कर्जे व अग्रिम	J	9,27,28,08,355.44
18,70,32,034.00	V) INTEREST RECEIVABLE ON INVESTMENT गुंतवणूकी वरील येणे व्याज		23,10,64,375.22
21,15,68,698.43	VI) FIXED ASSETS अचल संपत्ती (घसारा वजा जाता)	K	42,25,34,657.30
7,23,04,033.92	VII) OTHER ASSETS इतर मालमत्ता	L	4,31,38,616.82
6,37,710.00	VIII) NON BANKING ASSETS ACQUIRED IN SATISFACTION OF CLAIMS		3,71,64,500.00
1,11,66,86,501.58	IX) CONTINGENT LIABILITIES (As per Contra) आनुषंगिक येणे (उलट बाजुप्रमाणे)	M	1,28,03,09,805.79
	X) SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS	AC	
20,50,40,00,950.81	Grand Total एकुण		21,24,71,81,053.59

FOR THE AKOLA JANATA COMMERCIAL CO-OPERATIVE BANK LTD., AKOLA

sd/-
(Vinod Agrawal)
Deputy CEO

sd/-
(Vilaschandra Agrawal)
Chief Executive Officer

sd/-
(Sakarchand Shah)
Director

sd/-
(Prof. K. G. Deshmukh)
Vice Chairman

sd/-
(Gianchand Garg)
Chairman



FORM-B
PROFIT & LOSS ACCOUNT FOR THE
३१ मार्च २०२४ रोजी संपणाच्या

PREVIOUS YEAR 31-03-2023 AMOUNT Rs.	EXPENDITURE खर्च	CURRENT YEAR 31-03-2024 AMOUNT Rs.
58,86,08,176.05	I) INTEREST ON DEPOSIT AND BORROWING ठेवी व कर्जावर दिलेले व्याज	72,80,52,681.88
34,78,35,131.30	II) SALARIES ALLOWANCES & BONUS TO STAFF कर्मचारी पगार, भत्ते व सानुग्रह अनुदान	34,55,39,643.59
39,99,507.00	III) DIRECTOR'S & LOCAL COMMITTEE MEMBERS MEETING FEES & ALLOWANCES संचालक मंडळ व शाखा समिती सभा भत्ते	40,49,719.00
5,92,95,330.37	IV) RENT, TAXES, INSURANCE & LIGHTING भाडे, कर, विमा व वीज	6,18,12,383.89
62,83,861.62	V) LAW CHARGES कायदेशीर सल्ल्याबाबत शुल्क	63,36,212.31
65,64,487.69	VI) POSTAGE, TELEGRAM & TELEPHONE टपाल, तार व टेलिफोन	60,95,901.66
44,53,600.00	VII) AUDIT FEES लेखा परिक्षण शुल्क	42,71,050.00
8,40,772.56	VIII) CLEARING CHARGES समाशोधन शुल्क	7,91,148.12
3,26,84,854.44	IX) DEPRECIATION घसारा	2,66,17,679.35
74,27,211.51	X) STATIONARY, PRINTING & ADVERTISEMENT लेखन साहित्य, छपाई व जाहिरात	63,76,456.57
5,54,99,792.89	XI) OTHER EXPENDITURE इतर खर्च	6,12,31,321.79
14,37,49,928.00	XII) PROVISIONS तरतुदी	13,17,17,339.00
21,21,46,271.83	XIII) NET PROFIT AFTER TAX CARRIED TO BALANCE SHEET करानंतरचा निव्वळ नफा ताळेबंदास वर्ग	26,33,38,568.64
1,46,93,88,925.26	GRAND TOTAL एकुण	1,64,62,30,105.80

As per Our report of even date,
For Agrawal Dhannawat Poddar & Co.
Chartered Accountants. FRN : 123466W

sd/-

C.A. Pankaj S. AgrawalPartner M.No. 115718

Place : Akola Date : 18 June 2024

UDIN : 24115718BJZZNO1215



(नमुना-ब)

YEAR ENDED ON 31St MARCH 2024

वर्षाचे नफा तोटा पत्रक

PREVIOUS YEAR 31-03-2023 AMOUNT Rs.	INCOME	CURRENT YEAR 31-03-2024 AMOUNT Rs.
84,78,05,458.33	I) INTEREST & DISCOUNT प्राप्त व्याज व कसर	91,85,93,201.89
44,47,03,318.94	II) INTEREST ON INVESTMENT गुंतवणुकीवरील व्याज	53,94,46,183.52
10,08,75,816.45	III) INCOME FROM INVESTMENT गुंतवणुकीवरील उत्पन्न	11,58,60,916.88
64,09,689.32	IV) COMMISSION & EXCHANGE कमीशन व हुंडणावळ	53,38,305.76
6,18,61,916.26	V) OTHER RECEIPTS इतर उत्पन्न	5,33,70,268.71
74,30,293.00	VI) RECOVERY IN WRITE OFF A/C बुडीत कर्ज खात्यामधील वसुली	1,34,41,613.00
3,02,432.96	VII) PROFIT ON SALE OF ASSETS मालमत्तेच्या विक्रीवरील नफा	1,79,616.04
1,46,93,88,925.26	GRAND TOTAL एकुण	1,64,62,30,105.80

FOR THE AKOLA JANATA COMMERCIAL CO-OPERATIVE BANK LTD., AKOLA

sd/-
(Vinod Agrawal)
Deputy CEO

sd/-
(Vilaschandra Agrawal)
Chief Executive Officer

sd/-
(Sakarchand Shah)
Director

sd/-
(Prof. K. G. Deshmukh)
Vice Chairman

sd/-
(Gianchand Garg)
Chairman



THE AKOLA JANATA COMMERCIAL CO-OPERATIVE BANK LTD., AKOLA
SCHEDULES TO & FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2024.

PREVIOUS YEAR 31/03/2023 AMOUNT RS.	PARTICULARS	CURRENT YEAR 31/03/2024	CURRENT YEAR 31/03/2024 AMOUNT RS.
	SCHEDULE "A"		
	SHARE CAPITAL		
	A) Authorised :-		
	5000000 Shares of Rs100/-each		
500000000.00	(Previour year 50000000 Share of Rs. 100/- each)		500000000.00
	B) Subscribed & Paidup Share Capital		
181309000.00	a) Individual - 1882647 Shares of 100/- each (P.Y.1813090 Shares of 100/- each)	188264700.00	
0.00	b) Co-op. Inst / State Govt. - 0 - Shares of 100/- each (P.Y 0 Shares of 100/- each)	0.00	
213865500.00	c) Others - 2084339 Shares of 100/- each (P.Y. 2138655 Shares of 100/- each)	208433900.00	
395174500.00	TOTAL RS.		396698600.00
	SCHEDULE "B"		
	RESERVE & OTHER FUNDS		
667406796.04	A) Statutory Reserve Fund	741174254.87	
552200000.00	B) Bad & Doubtful Debt Reserve	592200000.00	
161000000.00	C) Unrealised Intt. On NPA A/cs	161000000.00	
15803012.00	D) Dividend Equalisation Fund	17908249.00	
230000000.00	E) Building Fund	240000000.00	
405905.00	F) Charity Fund	405905.00	
2464934.76	G) Sabhasad Kalyan Nidhi	2454934.76	
4200000.00	H) Samaj Kalyan & Vikas Nidhi	3564000.00	
10000000.00	I) Investment Fluctuation Reserve Fund (IFR)	13100000.00	
60000000.00	J) Contingent Provision against Standard assets	60000000.00	
187035292.00	K) Reserve Fund for Unforseen Losses	212035292.00	
13556827.84	L) Investment Depreciation Reserve Fund	13556827.84	
110000000.00	M) Reserve u/s 36 (1) (viiia) of IT Act	110000000.00	
78477908.37	N) Revaluation Reserve	327671277.78	
6000000.00	O) Election Expenses Fund	1000000.00	
3811535.46	P) Golden Jubilee Celebration Fund	3811535.46	
1000000.00	Q) Technology Upgradation Fund	4000000.00	
2057462211.47	TOTAL RS.		2521882276.71
	SCHEDULE "C"		
	DEPOSITS & OTHER ACCOUNTS		
	A) Fixed Deposit:		
	1) Fixed Deposit (Simple Intt. Scheme)		
	Individual	1481574610.00	
	Society	238887010.00	
	Bank Deposit	3000000.00	
1709292655.00	Matured Deposit	22110231.00	1745571851.00
	2) Fixed Deposit (Compound Intt. Scheme)		
	With Accrued Interest		
	i) Multi Benefit Scheme		
	Individual	7982431202.46	
	Society	462188227.00	
	Bank Deposit	0.00	
8274429321.19	Matured Deposit	77231678.05	8521851107.51
	ii) Recurring Deposit		
	Individual	89435251.00	
86591422.00	Matured Deposit	1610064.50	91045315.50
137736154.00	iii) Small Saving Deposit		139572538.00
	B) Saving Bank Deposit:		
	1) Individual	4561290903.10	
	2) Society	6407277.90	
4595708677.22	3) Pension Accounts	14079.00	4567712260.00
	C) Current Deposit:		
	1) Individual	1177290922.28	
	2) Society	39206494.01	
	3) Bank Deposit	8513954.99	
	4) Cr.Bal. in Adv. A/cs	185293958.47	
1636871076.88	5) Call Deposit	31438825.00	1441744154.75
16440629306.29	TOTAL RS.		16507497226.76



PREVIOUS YEAR 31/03/2023 AMOUNT RS.	PARTICULARS	CURRENT YEAR 31/03/2024	CURRENT YEAR 31/03/2024 AMOUNT RS.
NIL	SCHEDULE "D" BORROWINGS Short Term Loans, Cash Credits and Overdrafts of which secured against- A) Against Term Deposit / Investment	0.00	NIL
	TOTAL RS.		
2664900.00 33246498.00 1692103.00 28600000.00 3928168.00 40680098.00 2350301.47 4282600.00 958333.13 2785.00 14304464.67 12067600.00 3406537.20 6371500.00 45435125.39 292100.00 11160529.35 3415000.00 4100.00 61581.00 2500000.00 15183722.05 4200000.00 0.00 0.00	SCHEDULE "E" OTHER LIABILITIES A) Audit fees payable B) Bonus & Exgratia Payable C) E-payment Collection Account D) Deferred Tax Liability E) Draft Payable F) Earned Leave Payable G) GST Payable H) Liabilities for Expenses I) Mobile Banking Settlement A/c J) Nominal Share K) Pay order Issued L) Refund Order M) RTGS / NEFT payable (Return) N) Subsidy Reserve Fund O) Sundry Creditors P) TDS payable (other sections) Q) Unclaimed D.D. / P.O. / Deposit R) Provision of Income Tax S) Share Suspence T) RBI Settlement Account(NEFT) U) RTGS Inward Parking A/c V) NEFT Inward Parking A/c W) Employee Incentive Payable X) Postage Stamp In Hand Y) T.D.S. Receivable (Investment)	3332400.00 32736119.00 0.00 28600000.00 3409496.00 42229706.00 2308707.07 3259600.00 0.00 2785.00 53769886.96 12033300.00 0.00 8569000.00 4444157.00 0.00 9510265.06 8015000.00 5125.00 3250.00 0.00 0.00 0.00 0.00 21.60 4647.00	
236808046.26	TOTAL RS.		212233465.69
212146271.83	SCHEDULE "F" PROFIT & LOSS A/C Profit as per last Balance Sheet Less:Appropriation Add:Profit for the Year 2023-24 Available for appropriation	212146271.83 212146271.83 - 263338568.64	
212146271.83	TOTAL RS.		263338568.64
NIL NIL 206003877.00 799590657.47 111091967.11	SCHEDULE "G" CONTINGENT LIABILITIES (As per Contra) A) Inward Bills Receivable B) Outward Bills Payable C) Gurantee Payable D) Overdue Interest Reserve (NPA Accounts) E) Unclaimed Dep. DEAF 2014 Payable	NIL NIL 197959933.00 931245380.79 151104492.00	
1116686501.58	TOTAL RS.		1280309805.79
207702408.83 1187677578.09 3263144.53 5440506.75 142364.96 26342809.68 - - 33314145.40 392700000.00 1312800000.00 NIL 50000000.00 - - 1194000000.00	SCHEDULE "H" CASH & BANK BALANCES A) Cash in Hand B) In Current A/c With: 1) Reserve Bank Of India 2) State Bank of India 3) Nationalised Banks 4) State Coop Banks 5) Dist.Central Coop Banks. C) Balances with other Banks:- In Current A/c with 1) Scheduled Coop Banks 2) Urban Coop Banks 3) Commercial Banks D) Fixed Deposit with : 1) State Bank of India 2) Nationalised Banks 3) State Coop Banks 4) Dist.Central Coop Banks. E) FDR with Other Banks 1) Scheduled Coop Banks 2) Urban Coop Banks 3) Commercial Banks	230616912.34 943347825.71 12453107.35 15684837.11 172664.96 17916016.60 - - 14462344.95 380500000.00 1520400000.00 NIL 50000000.00 - - 1148600000.00	230616912.34 989574451.73 14462344.95 1950900000.00 1148600000.00
4413382958.24	TOTAL RS.		4334153709.02



PREVIOUS YEAR 31/03/2023 AMOUNT RS.	PARTICULARS	CURRENT YEAR 31/03/2024	CURRENT YEAR 31/03/2024 AMOUNT RS.
	SCHEDULE "I"		
	<u>INVESTMENT</u>		
	A) <u>Government Securities</u>		
	1) <u>Central Govt. Securities</u>		
1856547505.00	Face Value 2300000000.00		
	Market Value 2292259350.00		
	Book Value	2314005678.00	
	2) <u>Central Govt. Tr. Bill</u>		
478334750.00	Face Value 250000000.00		
	Market Value 241399200.00		
	Book Value	241399200.00	
	3) <u>State Govt. Securities</u>		
1783139697.00	Face Value 1922900000.00		
	Market Value 1920490697.20		
	Book Value	1919553156.00	
-	B) <u>Other Approved Securities</u>		-
	C) <u>Shares</u>		
303000.00	1) 303 Shares of M.S.Coop Bank of Rs 1000/- each fully paidup.	303000.00	
801000.00	2) 801 Shares of A.D.C.C.Bank of Rs 1000/- each fully paidup.	801000.00	
0.00			
1199940000.00	D) <u>PSU Bonds</u>	50000000.00	
	E) <u>Others (Mutual Fund Debt Schemes)</u>	1099945000.00	
5319065952.00	TOTAL RS.		5626007034.00
	SCHEDULE "J"		
	<u>LOANS & ADVANCES</u>		
	A) <u>Short Term Loans</u>		
563801798.69	1) Secured By Tangible Assets (Of which overdue Rs.10208304.76)	633328672.87	
-	2) Unsecured (Of which overdue Rs.NIL)	-	
	B) <u>Cash Credits / Over Drafts etc.</u>		
5898530496.64	1) Secured By Tangible Assets (Of which overdue Rs. 6027501.29)	5919109000.54	
3388022.58	2) Unsecured (Of which overdue Rs. 21834.77)	2604319.17	
	C) <u>Medium Term Loans</u>		
406967859.09	1) Secured By Tangible Assets (Of which overdue Rs. 2774733.49)	371437132.42	
107798786.28	2) Unsecured (Of which overdue Rs. 142730.00)	104723405.04	
	D) <u>Long Term Loans</u>		
2202836099.36	1) Secured By Tangible Assets (Of which overdue Rs.12433314.68)	2241605825.40	
-	2) Unsecured (Of which overdue Rs.NIL)	-	
9183323062.64	TOTAL RS.		9272808355.44
	SCHEDULE "K"		
	<u>FIXED ASSETS</u>		
	A) <u>Land & Building</u>		
	Including cost of land as on 31/03/2023 159118321.59		
	Add:Addition during theYear 1577510.00		
	Add:Revaluation during the Year 327671277.78		
		488367109.37	
	Less:Depreciation		
	i) On Cost Value 2777440.00		
	ii) On Revalued Value 0.00		
		2777440.00	
	Less: Set aside by Hon'ble court - during the year 18667660.00		
	Less: Old Revaluation Reserve - writeback during the year 78477908.37		
159118321.59		97145568.37	388444101.00



PREVIOUS YEAR 31/03/2023 AMOUNT RS.	PARTICULARS	CURRENT YEAR 31/03/2024	CURRENT YEAR 31/03/2024 AMOUNT RS.
26172107.27	B) Furniture & Fixtures As on 31/03/2023 26172107.27 Add:Addition during theYear 2720412.16 28892519.43 Less:Depreciation 6074200.74 Less:Sales / Write off during the year 21.39	22818297.30	
5110028.00	C) Vehicle As on 31/03/2023 5110028.00 Add:Addition during theYear 0.00 5110028.00 Less:Depreciation 1871496.00	3238532.00	
21168241.57	D) Computer & Allied Instrument As on 31/03/2023 21168241.57 Add:Addition during theYear 2760115.04 23928356.61 Less:Depreciation 15894542.61 Less:Sales / Write off during the year 87.00	8033727.00	
211568698.43	TOTAL RS.		422534657.30
	SCHEDULE "L" OTHER ASSETS		
209415.00	A) Adhesive Stamp in Hand	111115.00	
4717.52	B) Advance to Central Registry for Fees	10348.52	
4023405.00	C) Advance to Staff Against Salary	4210755.00	
13877049.00	D) Amount Receivable From Court	13877049.00	
167975.00	E) ATM Card in Hand	55891.18	
3623.00	F) Advance Against Computer & Allied Instruments	0.00	
328193.04	G) Cost of Furniture, Material & Labour Charges	328193.04	
824672.87	H) Deposit with M.S.E.B.	1205577.53	
0.00	I) Bank Building Construction, Cost of Material	3102097.00	
595710.00	J) Festival Advance to Staff	683947.00	
11672.20	K) Franking Charges Receivable	3646.04	
5300.00	L) ICICI Bank FastTag Wallate A/c	2000.00	
920242.96	M) Input Tax Credit Ag. GST Available	1895773.89	
25878.00	N) Locker Rent Receivable	23378.00	
270.00	O) Postage stamp in Hand	0.00	
377749.00	P) Prepaid Insurance Charges	348574.00	
3463856.23	Q) Prepaid Maintenance Charges	7863493.55	
2668690.00	R) Receivable Income Tax Refund	0.00	
3325210.00	S) Rent Deposit with Land Lord	3555210.00	
500000.00	T) Security Deposit with CDSL	500000.00	
1500000.00	U) Security Deposit with NPCI	1500000.00	
2329132.01	V) Stationary Stock in Hand	1514098.17	
35198900.00	W) Sundry debtors	887500.00	
484238.00	X) TDS Receivable	0.00	
136956.59	Y) Telephone Deposit	133263.17	
1321178.50	Z) UPI Parking Account	764944.01	
0.00	ZA) Mobile Banking Settlement A/c	561762.72	
72304033.92	TOTAL RS.		43138616.82
	SCHEDULE "M" CONTINGENT LIABILITIES (As per Contra)		
NIL	A) Inward Bills Payable	NIL	
NIL	B) Outward Bills Receivable	NIL	
206003877.00	C) Gurantee Receivable	197959933.00	
799590657.47	D) Intt.Receivable on Overdue Cases (NPA A/cs)	931245380.79	
111091967.11	E) Unclaimed Dep. DEAF 2014 Receivable	151104492.00	
1116686501.58	TOTAL RS.		1280309805.79



**THE AKOLA JANATA COMMERCIAL CO-OP. BANK LTD; AKOLA
ANNEXURE AC FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2024
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**

PART – I Significant Accounting Policies:

1. Basis of Accounting:

- 1.1 The Financial statements are prepared and presented on historical cost convention and accrual basis of accounting unless otherwise stated and confirm with statutory provisions under Banking Regulation Act 1949, The Multi State Co-operative Societies Act 2002, circulars and guidelines issued by RBI from time to time and current practices prevailing within the Banking industry of India.
- 1.2 The preparation of financial statement requires the management to make estimates and assumption considered in reported amounts of assets and liabilities including contingent liabilities as of the date of financial statement and the reported income and expenses for the reporting period. Management believes that the estimates used in the preparation of the financial statement are prudent and reasonable. Future results could differ from these estimates.

2. Fixed Assets & Depreciation:

2.1 Fixed Assets are stated at historical cost net of depreciation.

2.2 Free hold land / symbolic possession land is stated at cost. All other fixed assets other than freehold / symbolic possession land are stated at written down value. Cost includes installation, erection and related expenses incurred on acquisition of assets.

2.3 Freehold / symbolic possession land is included under the head premises and no depreciation is charged on such freehold / symbolic possession land cost.

2.4 During the Financial year 2023-24, bank has revalued its freehold land & building & created a separate reserve namely Revaluation Reserve amounting at Rs. 3276.71 Lakhs by Debiting Land and Building Account and Crediting Revaluation Reserve Account. Opening Balance of Revaluation Reserve amounting at Rs. 784.78 Lakhs is reversed during the year. Usually, Depreciation on enhanced value of asset due to revaluation is charged to revaluation reserve only. However, this year no depreciation is charged on newly created Revaluation reserve since it is created on the last day of the Year.

During the year, Honorable Court had passed an order to set aside land and Building taken over by Bank from the borrower amounting at Rs.186.68 Lakhs. This amount is being reduced from the Land & Building.

2.5 Depreciation is charged on Straight Line Method at the different rates considered by management for different assets as under except computer and allied goods on which depreciation is charged as per RBI guidelines. The normal depreciation is charged to profit & loss account while depreciation on enhanced value due to revaluation is charged to revaluation reserve fund, which has no impact on profit shown for current year's period.

A	Building Premises	10.00%	SLM
B	Residential Premises	05.00%	SLM
C	Motor Vehicle	15.00%	SLM
D	Computers & Allied Accessories	33.33%	SLM
E	Wooden / Steel furniture including lockers	10.00%	SLM
F	Machinery / Electrical Goods	15.00%	SLM

2.6 Assets acquired before 30th September, 2023 are charged with depreciation for the entire year. Otherwise assets are charged with 50% of normal depreciation. No depreciation is charged on fixed assets sold / disposed during the year.

2.7 The additions to Fixed Assets are net of GST Input Tax Credit to the extent it is availed by the bank.

3. Investments:

3.1 Investments are classified under five groups viz. In Central & State Govt Securities , Other approved Securities, Shares, PSU Bonds & and Others including mutual funds.

3.2 Government Securities has been classified into three categories in accordance with the Reserve Bank of India guidelines viz. Held to Maturity, Available for Sale and Held for Trading.

3.3 Basis of classification of Government securities.

a. Held to Maturity: These comprise of investment which the Bank intends to hold till maturity.

b. Held for Trading: Securities, which are for resale within ninety days from the date of acquisition.

c. Available for Sale: Investment which cannot be classified in the above two categories.

3.4 Valuation of Govt. Securities

a. Held to maturity: These are carried at their acquisition cost or conversion value from AFS to HTM (MV of that date) and are not marked to market. The amount of premium on conversion or paid on its acquisition is amortized over the remaining period of maturity, on straight line basis.

b. Available for Sale / Held for Trading: Investment under this class are valued script wise and appreciation/ depreciation is aggregated for each class of securities and the net depreciation is provided for. Net appreciation, if any in each category is ignored.



- 3.5 Investments in Fixed Deposits are valued at cost.
- 3.6 Treasury Bills under HFT / AFS is valued / shown at carrying cost.
- 3.7 Investments in other categories are valued at cost and depreciation in other investment, if any, is provided by way of Investment Depreciation Reserve Fund.
- 3.8 Investment Fluctuation Reserve is created out of realized gains on sale of Investment / Appropriation of Profit as per RBI directives.
- 3.9 Investments held under HTM Category, are stated at cost less amortized value of premium / depreciation on shifting from other categories to HTM.
- 4. Loans and Advances:**
- 4.1 In pursuance of guidelines issued by Reserve Bank of India, loans and advances are classified as Standard, Sub-standard, Doubtful and Loss assets and required provision are made on such advances.
- 4.2 Provision on advances has been arrived at on the basis of IRAC - prudential norms laid down by the Reserve Bank of India.
- 4.3 In arriving at the provisioning on non-performing assets, value of securities has been derived as per valuation report or banker's own best judgment basis, where such reports are not available.
- 5. Other Assets:**
- 5.1 All other assets are shown at cost including stationery stock on hand etc. so also item under the head of the assets including receivable but excluding preliminary expenses.
- 5.2 Preliminary expenses are expenses in capital nature incurred at the time of Branch shifting / opening and the same is amortized in five equal installments by way of write off the same under the head miscellaneous expenses.
- 6. Impairment of assets: (AS-28)**
- 6.1 As per the requirement of Accounting Standard - 28 issued by ICAI, the Bank assesses at each balance sheet date whether there is any indication that an asset may be impaired. Impaired loss, if any is provided in the profit and loss account to the extent of carrying amount of assets exceeds their estimated recoverable amount.
7. Revenue Recognition:
- 7.1 Interest and other income are recognized on accrual basis except following, which are recognized on cash basis as per Accounting Standard 9 (AS-9) issued by ICAI, India.
- * Interest and other income on NPA's and overdue accounts.
 - * Commission on letters of Credit and Commission of Guarantees.
 - * Insurance claims.
 - * Dividend on investments.
 - * Interest/commission on demand bills purchased which are overdue.
 - * Locker rent.
 - * Exchange on demand bills purchased.
 - * Profit on MF
- 7.2 Expenditure Recognition: -
Revenue expenditure is accounted for on accrual basis, As per Accounting Standard 9 (AS-9) issued by ICAI, India.
- 7.3 The bank follows the practice of appropriating recoveries in NPA accounts, first towards interest and thereafter towards principal.
- 7.4 Commission from Government against franking business & bank guarantees are recognized in the year of receipt only for entire period, including the period which is yet to be expired.
- 7.5 Interest on matured & unpaid time deposits, which have not been renewed, is provided for at the saving deposit rate, as per RBI guidelines.
- 8. Staff Benefits: (AS-15)**
- 8.1 The Bank is contributing to a separate Employees Group Gratuity Fund, maintained with LIC for which paid / payable premium is debited to profit and loss account.
- 8.2 The Bank is contributing to Employees Provident Fund as per EPFO provisions and same is accounted for on the actual basis of the scheme.
- 8.3 Leave Salary:** Leave Salary is provided for based on the estimation as per Service Rules of the Bank. Encashment is allowed out of such leave salary provision and the same is estimated every year end.
- 9. Treatment of Taxes: (AS-22)**
- 9.1 The bank provides for current year income tax based on its assessment of the tax payable as per prevailing provisions of I T Act, 1961. Any difference in the provision and the actual tax liability is charged to the revenue of the subsequent period.
- 9.2 As required by RBI guidelines read with Accounting Standard – 22 issued by ICAI, The Bank has not created deferred tax assets or deferred tax liability for year ended on 31st March, 2024 by debiting / crediting to Profit & Loss Account, except for Special Reserve u/s 36 (1)(viii) as directed by RBI.



10. Events occurring after the Balance Sheet date:

10.1 Due consideration has been given to the events occurring after the Balance Sheet date. more particularly in recognizing advances as non-performing assets like substantial recovery in account subsequent closure of account etc., which effect on altering the status of account.

11. Segment Reporting: (AS-17)

11.1 Bank has made the necessary disclosure segment wise as needed by Accounting Standard - 17 issued by ICAI.

Particulars	Treasury	Banking	Other income	Total
Gross interest income (external customers)	5394.46	9185.93		14580.39
Other income	1158.61	709.75	1.80	1870.16
Total income as per profit and Loss Account	6553.07	9895.68	1.80	16450.55
Add: Inter segment interest income		4566.01		4566.01
Total segment revenue	6553.07	14461.69	1.80	21016.56
Less: Interest expenses	-	7280.53	-	7280.53
Less: Inter segment interest expenses		4566.01		4566.01
Less: Operating expenses		5219.46		5219.46
Operating Profit	6553.07	(2604.31)	1.80	3950.56
Less: Provisions for non performing assets/others		433.02		433.02
Segment results	6553.07	(3037.33)	1.80	3517.54
Less: provisions for tax		884.14		884.14
Net profit	6553.07	(3921.47)	1.80	2633.40
Other information				-
Segment assets		212471.81		212471.81
Unallocated assets				-
Total assets	-	212471.81	-	212471.81
Segment liabilities		212471.81		212471.81
Unallocated liabilities				-
Total liabilities	-	212471.81	-	212471.81
Capital Expenditure		3347.29		3347.29
Depreciation		266.18		266.18

Pursuant to the guidelines issued by RBI on AS 17 - Segment Reporting - Enhancement of Disclosures dated April 18, 2007, the following business segments have been reported:

i) **Treasury:** Treasury operations include investments in sovereign securities and trading operations.

ii) **Banking:** Includes lending to individuals/small businesses through the branch network and other delivery channels subject to the orientation, nature of product, granularity of the exposure and low value of individual exposure thereof. It also includes liability products, card services, internet banking, mobile banking, ATM services. All deposits sourced by branches are classified in retail category.

iii) **Other Banking Business:** Include para banking activities like third party product distribution and other banking transaction not covered under any of the above three segments.

12. Related party disclosure: (AS-18)

12.1 It being co-operative society under the Multistate Co-operative Societies Act 2002 and there are no related parties requiring a disclosure under the Accounting Standard 18 issued by ICAI, other key management personnel, Mr. Vilaschandra Bhalchandra Agrawal, Chief Executive Officer of the Bank is a single party under the category. No further details need to be disclosed in terms of RBI circular dated 29th March, 2003.



13. Cash Flow Statement:

13.1 Bank has prepared Cash Flow Statement by "Indirect Method" as prescribed in Accounting Standard-3 issued by ICAI which is mandatory for the Bank.

	Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
A	Cash flow from Operating Activities:		
	Net Profit/(Loss) after tax	263338568.64	212146271.83
	Add: Adjustments for :		
	Depreciation	26,617679.35	32684854.44
	Depreciation on Revalued Asset	-	752,568.00
	Profit on sale of assets	-179616.04	-302432.96
	Asset write off During the Year	108.39	1632.00
	Provision for Dividend Payable for previous Year	21150236.00	12794309.00
	Operating Profit before Working Capital changes	310926976.34	258077202.31
	Adjustments for changes in Working Capital :		
	(Increase)/Decrease in Short Term Loans	-69526874.18	-87369.53
	(Increase)/Decrease in CC/Over Drafts-Secured by Tangible Assets	-20578503.90	-352404679.38
	(Increase)/Decrease in CC/Over Drafts-Unsecured	783703.41	416174.39
	(Increase)/Decrease in Medium Term Loans-Secured by Tangible Assets	35530726.67	-21118505.28
	(Increase)/Decrease in Medium Term Loans-Unsecured	3075381.24	7156016.90
	(Increase)/Decrease in Long Term Loans	-38769726.04	-246993817.89
	(Increase)/Decrease in Interest Receivable	-44032341.22	-6594187.00
	Increase/(Decrease) in Branch Adjustment Account	-1947210.38	1563256.38
	Increase/(Decrease) in Audit Fees Payable	667500.00	-59580.00
	Increase/(Decrease) in Bonus & Ex Gratia Payable	-510379.00	-424114.00
	Increase/(Decrease) in E-Payment Collection Account	-1692103.00	1692103.00
	Increase/(Decrease) in Deffered Tax	-	2600000.00
	Increase/(Decrease) in Draft Payable	-518672.00	-2596957.04
	Increase/(Decrease) in Earned Leaves Payable	1549608.00	75832.00
	Increase/(Decrease) in GST Payable	-41594.40	73549.08
	Increase/(Decrease) in Liabilities for Expenses	-1023000.00	140360.40
	Increase/(Decrease) in Mobile Banking Settlemt	-958333.13	-547771.85
	Increase/(Decrease) in Nominal Share	-	-100.00
	Increase/(Decrease) in Pay Order Issued	39465422.29	-12636188.92
	Increase/(Decrease) in Refund Order	-34300.00	-43400.00
	Increase/(Decrease) in RTGS/NEFT Payable	-3406537.20	1475877.33
	Increase/(Decrease) in Subsidy Reserve Fund	2197500.00	4146000.00



Increase/(Decrease) in Sundry Creditors	-40990968.39	35538392.00
Increase/(Decrease) in TDS Payable	-292100.00	-358546.00
Increase/(Decrease) in Unclaimed DD/PO/Deposit	-1650264.29	-635793.56
Increase/(Decrease) in Provision of Tax	4600000.00	3415000.00
Increase/(Decrease) in Share Suspense	1025.00	4100.00
Increase/(Decrease) in RBI Settlement Account	-58331.00	61581.00
Increase/(Decrease) in RTGS Inward Parking	-2500000.00	2500000.00
Increase/(Decrease) in NEFT Inward Parking	-15183722.05	15183722.05
Increase/(Decrease) in Employee Incentive Payable	-4200000.00	4200000.00
Increase/(Decrease) in Postage Stamp in Hand	21.60	-
Increase/(Decrease) in TDS Receivable (Investment)	4647.00	-
Increase/(Decrease) in Interest Payable on FD	13718280.00	4231226.00
Increase/(Decrease) in Fixed Deposits (Simple Int.)	36279196.00	757392764.00
Increase/(Decrease) in Fixed Deposits (Compound Int.)- Multi Benefit	247421786.32	-303988852.57
Increase/(Decrease) in Fixed Deposits (Compound Int.)- Recurring Deposit	4453893.50	-8611522.50
Increase/(Decrease) in Fixed Deposits Small Saving	1836384.00	8655040.00
Increase/(Decrease) in Saving Bank Deposits	-27996417.22	275986.95
Increase/(Decrease) in Current Deposits	-195126922.13	353745322.81
Cash generated from Operations	231473751.84	505518121.08
Taxes Paid /Other Appropriations	-	-
Net cash from/(used in) Operating Activities - A	231473751.84	505518121.08
B Cash flow from Investing Activities:		
Purchase/Sale Of Investment		
PSU Bonds Purchased During the year	-50000000.00	-
Increase in Investment in Central Govt Securities	-457458173.00	41325566.00
Increase in Investment in State Govt Securities	-136413459.00	-51134778.00
Decrease in Investment in Govt Treasury Bills	236935550.00	547693600.00
Decrease in Investment in Mutual Fund	99995000.00	-949952500.00
Increase in Nonbanking Assets	-36526790.00	-
Decrease in Other Assets	29165417.10	-13592043.47
Increase in Land & Building During the year	-1577510.00	-12140845.99
Increase in Furniture & Fixtures During the year	-2720412.16	-6321253.92
Increase in Vehicles During the year	-	-2408064.00
Increase in Computer & Allied During the year	-2760115.04	-7516878.93
Asset set aside by Hon'ble court During the year	18667660.00	-
Revaluation of Asset	-327671277.78	-
Old Revaluation Add Back During the year	78477908.37	-
Profit on Sale of Fixed Asset	179616.04	302432.96



	Net Cash from/(used in) Investing Activities - B	-551706585.47	-453744765.35
C	Cash flow from Financing Activities:		
	Increase in Share Capital During the Year	1524100.00	4962800.00
	Dividend paid During the Year	-12794309.00	-11101301.00
	Increase/(Decrease) in Statutory Reserve Fund	42650.00	4470549.00
	Increase/(Decrease) in Bad & Doubtful Debts Reserve	40000000.00	56000000.00
	Increase/(Decrease) in Dividend Equilisation Dund	-33894763.00	-29762364.00
	Increase/(Decrease) in Sabhasad Kalyan Nidhi	-10000.00	
	Increase/(Decrease) in Samaj Kalyan & Vikas Nidhi	-936000.00	-800000.00
	Increase/(Decrease) in Reserve u/s 36(1)(viii a) of IT Act	-	10000000.00
	Increase/(Decrease) in Revaluation Reserve	249193369.41	-752568.00
	Increase/(Decrease) in Education Fund	-2121463.00	-1011410.00
	Net cash from/(used in) Financing Activities - C	241003584.41	32005706.00
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	-79229249.22	83779061.73
	Opening Cash and Cash Equivalents	4413382958.24	4329603896.51
	Closing Cash and Cash Equivalents	4334153709.02	4413382958.24
1	Notes:		
1	The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in Accounting Standard 3, Cash Flow Statement prescribed by Companies (Accounting Standards) Rules, 2006.		
2	Pledged FDRs & funds earmarked for dividend & balance in trust account have been excluded from Cash and Cash equivalents and included in Other Receivables.		
3	Previous year's figures have been regrouped/rearranged where necessary to conform to current period's presentation. As per our attached Report of even date		

Part - II Notes on accounts:

- 1.1 Previous year's figures are rearranged, regrouped and/or reclassified, whenever necessary to confirm the current year's classification.
- 1.2 There is no default in maintaining CRR and SLR as required by Banking Regulation Act read with RBI guidelines.
- 1.3 There is no reported case/s of delays in payments to micro and small enterprises covered under Micro, Small and Medium Enterprises Development Act, 2006 or of interest payments due to delays in such payments to such units.
- 1.4 Confirmation / reconciliation of balances with other banks have been obtained / carried out.
- 1.5 Reconciliation of the entries as 31st March, 2024 in the Inter branch and HO accounts have been completed.
- 1.6 Advances shown in the balance sheet are at gross value. Provision towards NPA is included in the Bad and Doubtful Debts Reserve.
- 1.7 In respect of non performing advances, the corresponding unrealized interest is shown separately under contra Overdue Interest Reserve Account.
- 1.8 Required amortization of premium paid for HTM securities has been charged to profit and loss account.
- 1.9 The investment in HTM securities as on 31st March, 2024 (Net of amortization of premium paid on purchases and Net of Depreciation on shifting at MV - HTM securities) is Rs. 37365.61 lakh. The investment in HTM securities is within the RBI prescribed limit of 25% of the bank's Net Demand and Time Liabilities [NDTL] as on 31st March, 2024.
- 1.10 Investment Fluctuation Reserve [IFR] of the Bank as on 31st March, 2024 stands at Rs. 1310.00 lacs. This complies with the RBI stipulated minimum limit of 5% of investment of the bank in Available for Sale [AFS] Government securities investment.



- 1.11 Opening Balance of Rs.6,37,710/- is converted into fixed assets which was Immovable property acquired against recovery of Bad Loans. Bank has applied for permission to convert the same into Its Fixed Assets & the same has been converted.
Rs 3,71,64,500/- which is closing balance of non banking asset has been purchased during the year.

1.12 Disclosure as per RBI master direction DOR.ACC.REC. No.45 / 21.04.018 / 2021-22 dated 30.08.2021 (Updated upto 25/10/2023)

1 Regulatory Capital

a) Composition of Regulatory Capital

Particulars	(Rs. in lacs)	
	31/03/2024	31/03/2023
i) Paid up share capital and reserves (net of deduction, if any)	20720.71	17776.46
ii) Other Tier 1 capital	NIL	NIL
iii) Tier 1 Capital (i+ii)	20720.71	17776.46
iv) Tier 2 Capital	2495.10	2220.03
v) Total capital (Tier 1+Tier 2)	23215.81	19996.49
vi) Total Risk Weighted Assets (RWAs)	94807.95	93309.01
vii) Paid up share capital and reserves as percentage of RWAs	21.86%	19.05%
viii) Tier 1 ratio (Tier 1 capital as a percentage of RWAs)	21.86%	19.05%
ix) Tier 2 ratio (Tier 2 capital as a percentage of RWAs)	2.63%	2.38%
x) Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	24.49%	21.43%
xi) Amount of paid up equity capital raised during the year	271.45	291.21

b) Draw Down from Reserves

There is no draw down from reserves during the current financial year.

2 Asset Liability Management

a) (i) Maturity pattern of certain items of assets and liabilities as on 31/03/2024

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and to 6 months	Over 6 months and upto 1 year	Over 1 year and upto 3 year	Over 3 years and upto 5 years	Over 5 years	Total
Deposits	5601.06	2335.26	2066.77	2843.36	4343.19	4178.32	15396.16	30885.50	93787.26	2738.24	899.85	165074.97
Advances	4433.65	179.70	337.73	989.05	2476.46	1676.54	3622.43	13949.84	42259.34	6668.06	16135.28	92728.08
Investments	10999.45	2466.18	1447.81	0.00	200.00	4817.63	11797.00	8401.00	11946.00	4490.67	30689.33	87255.07
Borrowings	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Currency assets	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Currency Liabilities	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

a) (ii) Maturity pattern of certain items of assets and liabilities as on 31/03/2023

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and to 6 months	Over 6 months and upto 1 year	Over 1 year and upto 3 year	Over 3 years and upto 5 years	Over 5 years	Total
Deposits	6178.18	2889.77	2115.93	2858.48	5448.38	5031.27	18827.79	25201.32	90907.75	3886.03	1061.39	164406.29
Advances	920.57	523.60	276.59	1338.47	2170.17	1499.20	5118.31	15529.14	37823.85	7152.52	19480.81	91833.23
Investments	11999.40	150.00	95.00	1919.00	5266.49	1996.00	16893.76	8156.00	3467.10	6695.89	26047.02	82685.66
Borrowings	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Currency assets	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Foreign Currency Liabilities	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

3 Investments

a) (i) Composition of Investment Portfolio as on 31/03/2024

Investments in India	Investments in India							Total Investments in India
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or Joint ventures	Others		
Held To Maturity								
Gross	37365.61							37365.61
Less : Provision for Non-Performing Investment(NPI)								0.00
Net	37365.61	0.00	0.00	0.00	0.00	0.00	0.00	37365.61
Available For Sale								
Gross	7383.97		11.04	500.00			10999.45	18894.46
Less : Provision for depreciation and Non-Performing Investment(NPI)			11.04					11.04
Net	7383.97	0.00	0.00	500.00	0.00	10999.45		18883.42



Held For Trading

Gross							0.00
Less : Provision for Non-Performing Investment(NPI)							0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	44749.58	0.00	11.04	500.00	0.00	10999.45	56260.07
Less : Provision for Non-Performing Investment(NPI)	0.00	0.00	11.04	0.00	0.00	0.00	11.04
Less : Provision for depreciation and Non-Performing Investment(NPI)							0.00
Net	44749.58	0.00	0.00	500.00	0.00	10999.45	56249.03

a) (i) Composition of Investment Portfolio as on 31/03/2023

Investments in India	Investments in India						Total Investments in India
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or Joint ventures	Others (Mutual Fund)	
Held To Maturity							
Gross	36396.87						36396.87
Less : Provision for Non-Performing Investment(NPI)							0.00
Net	36396.87	0.00	0.00	0.00	0.00	0.00	36396.87
Available For Sale							
Gross	4783.35		11.04			11999.40	16793.79
Less : Provision for depreciation and Non-Performing Investment(NPI)			11.04				11.04
Net	4783.35	0.00	0.00	0.00	0.00	11999.40	16782.75
Held For Trading							
Gross							0.00
Less : Provision for Non-Performing Investment(NPI)							0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	41180.22	0.00	11.04	0.00	0.00	11999.40	53190.66
Less : Provision for Non-Performing Investment(NPI)	0.00	0.00	11.04	0.00	0.00	0.00	11.04
Less : Provision for depreciation and Non-Performing Investment(NPI)							0.00
Net	41180.22	0.00	0.00	0.00	0.00	11999.40	53179.62



b) Movement of provisions for Depreciation and Investment Fluctuation Reserve

Particulars	31/03/2024	31/03/2023
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	135.57	135.57
b) Add : Provisions made during the year	0.00	0.00
c) Less : Write off / write back of excess provisions during the year	0.00	0.00
d) Closing balance	135.57	135.57
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	1000.00	960.00
b) Add : Amount transferred during the year	310.00	40.00
c) Less : Drawdown	0.00	0.00
d) Closing balance	1310.00	1000.00
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	6.94%	5.95%

c) Sale and transfers to/from HTM category 01/04/2023 to 31/03/2024

During the year one time transfer of security from HTM category with approval of BOD is undertaken at the beginning of the accounting year

d) Non -SLR investment portfolio

i) Non-performing non-SLR investments

Particulars	31/03/2024	31/03/2023
a) Opening balance	11.04	11.04
b) Additions during the year since 1st April	NIL	NIL
c) Reductions during the above period	NIL	NIL
d) Closing balance	11.04	11.04
e) Total provisions held	11.04	11.04

ii) Issuer composition of non-SLR investments

Issuer	Amount		Extent of Private		Extent of Below		Extent of Unrated		Extent of Unlisted	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023
a) PSUs	500.00	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Fis	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
c) Banks	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
d) Private Corporates	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
e) Subsidiaries/Joint Ventures	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
f) Mutual Fund	10999.45	11999.40	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
g) Others	11.04	11.04	11.04	11.04	11.04	11.04	11.04	11.04	11.04	11.04
h) Provision held towards depreciation	11.04	11.04	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total*	11510.49	12010.44	11.04	11.04	11.04	11.04	11.04	11.04	11.04	11.04

e) Investment Values

Particulars	31/03/2024	31/03/2023
i) Book Value	44749.58	41180.22
ii) Face Value	44729.00	41429.00
iii) Market Value	44541.49	40577.64



4 Asset quality

a) (ii) Classification of advances and provisions held as on 31/03/2024

Gross Standard Advances and NPAs	Standard		Non-Performing			Total Non-Performing Advances	Total
	Total Standard Advances	Sub-standard	Doubtful	Loss			
Opening Balance	87912.10	1223.03	2334.01	364.09	3921.13	91833.23	
Add : Additions during the year					489.65		
Less : Reductions during the year					1625.42		
Closing balance	89942.72	508.46	1918.64	358.26	2785.36	92728.08	
Reductions in Gross NPAs due to :							
i) Upgradation							
ii) Recoveries (excluding recoveries from upgraded accounts)					1625.42		
iii) Technical/Prudential Write-offs							
iv) Write-offs other than those under (iii) above							
Provisions(excluding Floating Provision)							
Opening balance of provisions held	600.00	2984.90	2334.01	364.09	5683.00		
Add : Fresh provisions made during the year					400.00		
Less : Excess provision reserved/Write-off loans							
Closing balance of provisions held	600.00	3806.10	1926.87	350.03	6083.00		
Net NPAs							
Opening Balance					-1761.87		
Add : Fresh additions during the year					89.65		
Less : Reductions during the year					1625.42		
Closing Balance					-3297.64		

a) (i) Classification of advances and provisions held as on 31/03/2023

Gross Standard Advances and NPAs	Standard		Non-Performing			Total Non-Performing Advances	Total
	Total Standard Advances	Sub-standard	Doubtful	Loss			
Opening Balance	80241.78	1018.10	4091.70	351.33	5461.13	85702.91	
Add : Additions during the year					1223.03		
Less : Reductions during the year					2763.03		
Closing balance	87912.10	1223.03	2334.01	364.09	3921.13	91833.23	
Reductions in Gross NPAs due to :							
i) Upgradation							
ii) Recoveries (excluding recoveries from upgraded accounts)					2763.03		
iii) Technical/Prudential Write-offs							
iv) Write-offs other than those under (iii) above							
Provisions(excluding Floating Provision)							
Opening balance of provisions held	600.00	548.83	4091.70	351.33	5123.00		
Add : Fresh provisions made during the year					560.00		
Less : Excess provision reserved/Write-off loans							
Closing balance of provisions held	600.00	2984.90	2334.01	364.09	5683.00		
Net NPAs							
Opening Balance					338.13		
Add : Fresh additions during the year					663.03		
Less : Reductions during the year					2763.03		
Closing Balance (Excess Provision)					-1761.87		

Ratios (in percent)	31/03/2024	31/03/2023
Gross NPA to Gross Advance	3.00%	4.27%
Net NPA to Net Advances	0.00%	0.00%
Provision coverage ratio	218.39%	144.93%



b) Sector-wise Advances and Gross NPAs

	31/03/2024			31/03/2023		
	Outstanding	Gross NPAs	% of Gross NPAs to Total Advances in that sector	Outstanding	Gross NPAs	% of Gross NPAs to Total Advances in that sector
i) Priority Sector						
a) Agriculture and allied activities	19495.18	342.89	12.31%	20475.19	523.35	13.35%
b) Advances to industries sector eligible as priority sector lending	4835.98	58.76	2.11%	5718.54	148.13	3.78%
c) Services	29717.31	599.73	21.53%	29380.32	638.54	16.28%
d) Personal loans	8270.78	163.13	5.86%	8136.08	183.09	4.67%
Subtotal (i)	62319.25	1164.51	41.81%	63710.13	1493.11	38.08%
ii) Non-priority Sector						
a) Agriculture and allied activities						
b) Industry						
c) Services	1440.87	0.00	0.00%	1234.51	169.25	4.32%
d) Personal loans	28967.96	1620.85	58.19%	26888.59	2258.77	57.61%
Subtotal (ii)	30408.83	1620.85	58.19%	28123.10	2428.02	61.92%
Total (i+ii)	92728.08	2785.36	100.00%	91833.23	3921.13	100.00%

c) Details of accounts subjected to restructuring

		Agriculture and allied activities		Corporate (Including MSME)		Micro, Small & Medium Enterprises (MSME)		Retail (Excluding Agriculture and MSME)		Total	
		31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024	31/03/2023	31/03/2024
Standard Advances Restructured	Number of Borrowers	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Gross Amount	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Provision Held	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Sub Standard Advances Restructured	Number of Borrowers	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Gross Amount	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Provision Held	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Doubtful Advances Restructured	Number of Borrowers	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Gross Amount	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Provision Held	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total	Number of Borrowers	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Gross Amount	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Provision Held	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

d) Divergence in asset classification and provisioning:

No divergences have been noted by RBI, hence, no disclosure on divergence in asset classification and provisioning for NPAs is required.

e) Disclosure of transfer of loan exposure:

Stressed loan (NPA) are not transferred during the year

f) Fraud accounts

	F.Y. 2023-24	F.Y. 2022-23
Number of frauds reported	NIL	NIL
Amount involved in fraud	NIL	NIL
Amount of provision made for such frauds	NIL	NIL
Amount of Unamortised provision debited from 'other reserves' as at the end of the year	NIL	NIL

g) Disclosure under Resolution Framework for COVID-19-related Stress

format for disclosures to be made half yearly starting **September 30,2021**

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A), amount written off during the half-year	Of (A), amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of this half-year
Personal Loans	NIL	NIL	NIL	NIL	NIL
Corporate persons	NIL	NIL	NIL	NIL	NIL
Of which MSMEs	NIL	NIL	NIL	NIL	NIL
Others	NIL	NIL	NIL	NIL	NIL
Total	NIL	NIL	NIL	NIL	NIL



5 Exposures

a) Exposure to real estate sector

Category	31/03/2024	31/03/2023
i) Direct Exposure		
a) Residential Mortgages-		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limit;	7518.41	6958.94
Of which, Individual housing loans eligible for inclusion in priority sector	3926.91	3708.39
b) Commercial Real Estate -		
Lending secured by mortgages on commercial real estate (office building, retail space, multipurpose commercial premises, multifamily residential building, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limit;	7192.79	8513.00
c) Investment in Mortgage Backed Securities (MBS) and other securitized exposures -		
i Residential	NIL	NIL
ii Commercial Real Estate	NIL	NIL
ii) Indirect Exposure		
Fund based and non fund based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFCs)	NIL	NIL
Total exposures to Real Estate sector	14711.20	15471.94

b) Exposure to capital Market

Category	31/03/2024	31/03/2023
Exposure to capital Market	NIL	NIL

c) Unsecured Advances

Category	31/03/2024	31/03/2023
Total unsecured advances of the bank	1073.27	1111.87
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken		
Estimated value of such intangible securities		

6 Concentration of deposits, advances, exposures and NPAs

a) Concentration of deposits

Particulars	31/03/2024	31/03/2023
Total deposits of the twenty largest depositors	7896.37	9478.90
Percentage of deposits of twenty largest depositors to total deposits of the bank	4.78%	5.77%

b) Concentration of advances

Particulars	31/03/2024	31/03/2023
Total advances to the twenty largest borrowers	6927.51	5407.38
Percentage of advances to twenty largest borrowers to total advances of the bank	7.47%	5.89%

c) Concentration of exposures

Particulars	31/03/2024	31/03/2023
Total exposure to the twenty largest borrowers/customers	9656.11	11417.65
Percentage of exposures to twenty largest borrowers/customers to total exposure of the bank on borrowers/customers	10.41%	12.43%

d) Concentration of NPAs

Particulars	31/03/2024	31/03/2023
Total exposure to the top twenty NPA accounts	2126.07	2798.40
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs	76.33%	71.37%

7 Transfers to Depositor Education and Awareness Fund (DEA Fund 2014)

Particulars	31/03/2024	31/03/2023
i) Opening balance of amounts transferred to DEA Fund	1110.92	944.76
ii) Add : Amounts transferred to DEA Fund during the year	496.81	183.61
iii) Less : Amounts reimbursed by DEA Fund towards claims	96.69	17.45
iv) Closing balance of amounts transferred to DEA Fund	1511.04	1110.92



8 Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Particulars	31/03/2024	31/03/2023
Complaints received by the bank from its customers		
1. Numbers of complaints pending at beginning of the year	NIL	NIL
2. Number of complaints received during the year	30	47
3. Number of complaints disposed during the year	30	47
3.1 Of which, number of complaints rejected by the bank	NIL	NIL
4. Number of complaints pending at the end of the year	NIL	NIL
Maintainable complaints received by the bank from Office of Ombudsman		
5. Number of maintainable complaints received by the bank from Office of Ombudsman	NIL	NIL
5.1 Of 5, number of complaints resolved in favor of the bank by Office of Ombudsman	NIL	NIL
5.2 Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	NIL	NIL
5.3 Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	NIL	NIL
6. Number of Award unimplemented within the stipulated time (other than those appealed)	NIL	NIL

b) Top five grounds of complaints received by the bank from customers

Ground of complaints, (i.e. complaints relating to)	number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
31/03/2024					
Ground-1 (ATM/Debit Cards)	NIL	30	-25%	NIL	NIL
Other	NIL	0	-100%	NIL	NIL
Total		30	-36%		
31/03/2023					
Ground-1 (ATM/Debit Cards)	NIL	40	48%	NIL	NIL
Other	NIL	7	16%	NIL	NIL
Total		47	42%		

9 Disclosure of penalties imposed by the Reserve Bank of India

No penalties imposed by Reserve Bank of India during the Previous financial year.

10 Other Disclosures

a) Business ratios

Particulars	31/03/2024	31/03/2023
i) Interest Income as a percentage to Working Funds	7.75%	6.67%
ii) Non-interest income as a percentage to Working Funds	0.99%	0.91%
iii) Cost of Deposits	4.72%	3.94%
iv) Net Interest Margin	4.27%	4.26%
v) Operating Profit as a percentage to Working Funds	2.10%	1.84%
vi) Return on Assets	1.40%	1.17%
vii) Business (deposits plus advances) per employee	569.10	540.59
viii) Profit per employee	5.81	4.48

b) Banc assurance business

Nature of Income	31/03/2024	31/03/2023
1. From selling Non-Life Insurance Policies	5.55	16.78

c) Marketing and distribution

Particular	31/03/2024	31/03/2023
DMAT Commission	8.14	7.91
Franking Commission	0.00	2.01



d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

PSLC Purchased During the Year	31/03/2024	31/03/2023
a) PSLC-Agriculture	NIL	NIL
b) PSLC-SF/MF	NIL	NIL
c) PSLC- Micro Enterprises	NIL	NIL
d) PSLC-General	NIL	NIL
Total	NIL	NIL
PSLC Sold During the Year	31/03/2024	31/03/2023
a) PSLC-Agriculture	NIL	5000.00
b) PSLC-SF/MF	NIL	NIL
c) PSLC- Micro Enterprises	NIL	NIL
d) PSLC-General	NIL	NIL
Total	NIL	5000.00

e) Provisions and contingencies

Provision debited to Profit and Loss Account	31/03/2024	31/03/2023
i) Provisions for NPI	NIL	NIL
ii) Provision towards NPA	400.00	560.00
iii) Provision made towards Income tax	884.15	723.18
iv) Other Provisions and Contingencies (with details)	NIL	NIL
a) Depreciation in investments	33.02	28.32

f) Disclosure of facilities granted to directors and their relatives

Particulars	31/03/2024	31/03/2023
i) Fund based	0.00	0.00
ii) Non-fund based (Secured against FDR)	0.00	0.00

The Bank has complied with the RBI guidelines and no secured and unsecured funded and Non-funded facilities have been extended to the directors and their relatives except against their FDRs.

g) Payment of DICGC Insurance Premium

Particulars	31/03/2024	31/03/2023
i) Payment of DICGC Insurance Premium	230.39	220.24
ii) Arrears in payment of DICGC premium	NIL	NIL

h) Net Worth

Particulars	31/03/2024	31/03/2023
Net Worth	22323.99	20044.55

FOR THE AKOLA JANATA COMMERCIAL CO-OPERATIVE BANK LTD., AKOLA

sd/-
(Vinod Agrawal)
Deputy CEO

sd/-
(Vilaschandra Agrawal)
Chief Executive Officer

sd/-
(Sakarchand Shah)
Director

sd/-
(Prof. K. G. Deshmukh)
Vice Chairman

sd/-
(Gianchand Garg)
Chairman

As per Our report of even date,
For Agrawal Dhannawat Poddar & Co.
Chartered Accountants. FRN : 123466W

sd/-
C.A. Pankaj S. AgrawalPartner M.No. 115718
UDIN : 24115718BJZZNO1215

Place : Akola

Date : 18 June 2024



To,
The Members,
The Akola Janata Commercial Co-operative Bank Ltd.
Akola.

INDEPENDENT AUDITOR'S REPORT

(As required by Section 31 of Banking Regulation Act, 1949 as applicable to Cooperative Societies and under Section 73 of The Multi-State Co-op. Societies Act, 2002 & Rule 27 of The Multi State Co-op. Societies Rules, 2002.)

Report on Audit of Financial Statements

Opinion

1. We have audited the accompanying financial statements of the THE AKOLA JANATA COMMERCIAL COOPERATIVE BANK LTD. AKOLA, which comprises the Balance Sheet as at 31st March, 2024 and the Statement of Profit and Loss Statement for the year then ended and a summary of significant accounting policies & notes and other explanatory information. Incorporated in these financial statements are the returns of all 37 branches audited by us.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by The Banking Regulation Act, 1949, The Multi State Cooperative Societies Act, 2002 and rules made there under, the guidelines issued by the Reserve Bank of India (RBI) and the Central Registrar of Cooperative Societies, (CRCS), in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Bank as at 31 March 2024, and Profit, for the year ended on that date.

Basis for Opinion

3. We conducted our audit of in accordance with the Standard on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India (ICAI) together with the ethical independence requirements that are relevant to our audit of the Financial Statements under the provisions of The Banking Regulation Act, 1949, The Multi State Cooperative Societies Act, 2002 and rules made there under, and we have fulfilled our other Ethical Responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

4. The Bank's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Report of Board of Directors, but does not include the Financial Statements and auditor's report thereon. Our opinion on financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the 4.financial statements, our responsibilities are to read the other information and, in doing so, considered whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. Based on the work we have performed, we conclude that there is no material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements:

5. The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position (state of affairs), and financial performance (Profit / Loss), of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards (Ind AS) issued by ICAI, provisions of the Banking Regulation Act, 1949 & The Multi State Cooperative Societies Act, 2002 and rules made there under and circulars and guidelines issued by the RBI and CRCS. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Acts for safeguarding of the assets of the Bank and for preventing and detecting frauds and irregularities; selections and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due fraud or error, and to issue an auditor's report that include our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standard on Auditing will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone Financial Statements. As part of an audit in accordance with Standards of Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting. From fraud is higher for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal Financial Controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosure is inadequate, to modify our opinion. Our conclusion is based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significance audit findings, including any significant deficiencies in internal controls that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationship and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report On Other Legal and Regulatory Requirements

7. The Balance Sheet and the Profit and Loss Account have been drawn up in the Form "A" and "B" respectively of the third Schedule to the Banking Regulation Act, 1949 and they give the information as required to be given in accordance with the provisions of Banking Regulation Act, 1949 and Multi State Cooperative Societies Act, 2002.
8. As required by Section 73(4) of the Multi State Cooperative Societies Act, 2002, and Rules there under, we report that:
 - a. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory.
 - b. In our opinion, proper books of account as required by law have been kept by the bank, so far as appears from our examination of those books.
 - c. The Balance Sheet and Profit and Loss Account dealt in by this report, are in agreement with the books of accounts and returns maintained by the Bank.
 - d. The accounting standards adopted by the Bank are consistent with those laid down by ICAI and accounting principles generally accepted in India, so far as applicable to the Banks.
 - e. The transactions of the Bank, which have come to our notice are within the power of the Bank except as reported elsewhere in this report.
 - f. The returns received from the branches of the Bank have generally been found adequate for the purpose of our audit.
 - g. The transactions which have come to our notice have been within powers of the bank and which are represented merely by book entries, are not prejudicial to the interest of the bank.
 - h. No personal expenses have been charged to the revenue account of the bank as appears from the audit.
 - i. The loans and advances made by the bank on the basis of the security have been properly secured and the terms on which they have been made are not prejudicial to the interest of the bank or its members.
 - j. There has been no material impropriety or irregularity in the expenditure or in the realization of money due to the bank, which have come to our notice.
 - k. The bank has generally adhered to the Reserve Bank of India guidelines.
 - l. The position as stated in the account books and the balance sheet of the Bank in respect of shares allotted for cash or otherwise is proper, correct regular and not misleading.
 - m. The bank has not given loans to the members of the Board of Directors contravening RBI directives.
 - n. That summary of comments is at Appendix 1, and the detailed Audit Report is as per Part A, B, C & LFAR attached herewith.

Considering the Bank's Score as per CAMELS Rating, the Bank has been awarded audit classification "A" for the year 2023-24.

For Agrawal Dhannawat Poddar & Co.,
Chartered Accountants
FRN-123466W

Place : AKOLA

Date : 18.06.2024

Pankaj S. Agrawal-Partner
Membership No.115718
UDIN :24115718BJZZNO1215



सन २०२३ - २०२४ मध्ये अंदाज पत्रकापेक्षा कमी / जास्त झालेला खर्च व उत्पन्न
तसेच सन २०२४-२०२५ करिता अंदाजपत्रक

(रु. लाखात)

अ. क्र.	खर्चाचा तपशिल	२०२३-२०२४ चा अंदाज	०१/०४/२०२३ ते ३१/०३/२०२४ पर्यंतचा प्रत्यक्ष खर्च	फरक (-) कमी / (+) जास्त	२०२४-२०२५ चा अंदाज
	१	२	३	४ (३-२)	५
१	ठेवी व कर्जावरील व्याज देणे (शाखांना देणे व्याज सोडून)	६४००.००	७२८०.५२	(+) ८८०.५२	८०००.००
२	पगार, भत्ते व भविष्यनिधी	३७६८.००	३४५५.४०	(-) ३१२.६०	३७१२.००
३	संचालक मंडळाचे व अन्य उपसमिती सभेचे भत्ते	४५.००	४०.५०	(-) ४.५०	४५.००
४	विमा, भाडे, कर व दिवाबत्ती	६६५.००	६१८.१२	(-) ४६.८८	६५८.००
५	लिगल चार्जेस	६५.००	६३.३६	(-) १.६४	६५.००
६	तार, टपाल व टेलिफोन खर्च	६५.००	६०.९६	(-) ४.०४	६५.००
७	ऑडीट फि	५०.००	४२.७१	(-) ७.२९	५०.००
८	झीज व घसारा	३५०.००	२६६.१८	(-) ८३.८२	२७५.००
९	छपाई, स्टेशनरी व जाहिरात खर्च	६३.००	६३.७६	(+) ०.७६	७३.००
१०	इतर खर्च	६३९.००	६२०.२२	(-) १८.७८	७१३.००
११	तरतुदी	३७८.००	४३३.०३	(+) ५५.०३	३३३.००
१२	आयकर	७००.००	८८४.१५	(+) १८४.१५	९१५.००
१३	निव्वळ नफा	२०८८.००	२६३३.३९	(+) ५४५.३९	२७३०.००
	एकुण	१५२७६.००	१६४६२.३०	(+) ११८६.३०	१७६३४.००

अ. क्र.	उत्पन्नाचा तपशिल	२०२३-२०२४ चा अंदाज	०१/०४/२०२३ ते ३१/०३/२०२४ पर्यंतचे प्रत्यक्ष उत्पन्न	फरक (-) कमी / (+) जास्त	२०२४-२०२५ चा अंदाज
	१	२	३	४ (३-२)	५
१	कर्जावरील व्याज येणे (शाखांकडून येणे व्याज सोडून)	९१००.००	९१८५.९३	(+) ८५.९३	१००००.००
२	गुंतवणुकीवरील व्याज	४५४०.००	५३९४.४६	(+) ८५४.४६	६१२०.००
३	गुंतवणुकीवरील उत्पन्न	९३७.००	११५८.६१	(+) २२१.६१	८०४.००
४	कमिशन व हुंडणावळ	६५.००	५३.३८	(-) ११.६२	६०.००
५	इतर उत्पन्न	६३४.००	६६९.९२	(+) ३५.९२	६५०.००
	एकुण	१५२७६.००	१६४६२.३०	(+) ११८६.३०	१७६३४.००

(विनोद अग्रवाल)
उपमुख्य कार्यकारी अधिकारी

(विलासचंद्र अग्रवाल)
मुख्य कार्यकारी अधिकारी

(साकरचंद शाह)
संचालक

(अनिलकुमार अग्रवाल)
उपाध्यक्ष

(रमाकांत खेतान)
अध्यक्ष



PROPOSED AMENDMENTS TO BYE-LAWS OF THE BANK

Sr. No.	Bye Laws No.	Existing Bye Laws	Proposed Amendment	Reason of Amendment
1	2	REGISTERED OFFICE: The Principal place and the Registered Office of the Bank shall be situated at "Janvaibhav", Old Cotton Market, Tajnapeth, AKOLA - 444 001, District - AKOLA (M.S.) Any change in the address shall be notified to the Central Registrar within 15 days of its change and also published in local newspapers and shall be made by an amendment of Bye-laws after following the procedures laid down in Section 11 of the Multi-State Co-operative Societies Act, 2002.	REGISTERED OFFICE : The Principal place and the Registered Office of the Bank shall be situated at "Janvaibhav", Old Cotton Market, Tajnapeth, AKOLA - 444 001, District - AKOLA (M.S.) The e-mail address of the bank shall be admin@akolajanatabank.com. Any change in the address shall be notified to the Central Registrar within 15 days of its change and also published in local newspapers and shall be made by an amendment of Bye-laws after following the procedures laid down in Section 11 of the Multi-State Co-operative Societies Act, 2002.	Required as per provisions of The Multi-State Co-operative Societies (Amendment) Act, 2023 and The Multi-State Co-operative Societies (Amendment) Rules, 2023
2	3	AREA OF OPERATION: The Area of operation of the Bank shall be extended to the entire state of Maharashtra and Indore & Khandwa Districts in Madhya Pradesh & Surat District in Gujarat. For any amendment in this regard, prior permission of the Reserve Bank of India and the Central Registrar of Co-operative Societies shall be necessary.	AREA OF OPERATION : The Area of operation of the Bank shall be extended to the entire state of Maharashtra and Indore & Khandwa Districts in Madhya Pradesh & Surat District in Gujarat & Union Territory of Delhi. For any amendment in this regard, prior permission of the Reserve Bank of India and the Central Registrar of Co-operative Societies shall be necessary.	Existing branch locations have major business of agro-based commodities at Delhi. Extension of Area of Operation is with a motto of facilitation and tapping of such customers to expand bank business. Further Reserve Bank of India has also issued No Objection Certificate for Expansion of Area of operation to Union Territory of Delhi. Vide their letter dt. NGP. DOS. SSM 2 No.1169/15-04-122/ 2023-2024 Dt. 02 January, 2024.
3	4	DEFINITIONS: (vi) 'CENTRAL REGISTRAR' means the Central Registrar of Co-operative Societies appointed under the provisions of the Multi-State Co-operative Societies Act, 2002.	DEFINITIONS : (vi) 'CENTRAL REGISTRAR' means the Central Registrar of Cooperative Societies appointed as per clause (f) of Article 243- ZH of the Constitution read with sub-section (1) of Section 4 of the MSCS Act, 2002, and includes any Officer empowered to exercise the powers of the Central Registrar under sub-section (2) of that section;	Required as per provisions of The Multi-State Co-operative Societies (Amendment) Act, 2023 and The Multi-State Co-operative Societies (Amendment) Rules, 2023



Sr. No.	Bye Laws No.	Existing Bye Laws	Proposed Amendment	Reason of Amendment
		<p>(xi) Old Deleted (xi) New (replaced)</p> <p>(xxix) New</p> <p>(xxx) New</p>	<p>(xi) Old Deleted (xi) "Financial Year" means the year ending on the 31st day of March of the year. (xxix) "Authority" means the Co-operative Election Authority established under sub-section (1) of section 45 of the Act.</p> <p>(xxx) "Co-operative Ombudsman" means the Ombudsman appointed by the Central Government under section 85A of the Act; (2) Unless the context otherwise requires, words and expressions used and not defined herein, shall have the same meaning respectively assigned to them under the MSCS Act, 2002, and the MSCS Rules, 2002, as may be amended from time to time.</p>	<p>Required as per provisions of The Multi-State Co-operative Societies (Amendment) Act, 2023 and The Multi-State Co-operative Societies (Amendment) Rules, 2023</p>
4	6 B	<p>MEMBERSHIP: Nominal /Associate Member (c) to attend, to participate and to vote in the General Meeting and/ or Special General Meeting of the bank ; (e) to contest and vote in the election to the Board ; and (f) renumbered as (e) (f) New</p>	<p>MEMBERSHIP: (B) Nominal / Associate Member (c) to any interest in the management of the Bank including right to vote, contest election as director of the Board or participate in the General Body meetings and or Special General Meeting of the Bank. (f) renumbered as (e) (f) Bank can issue non-voting shares to such Nominal or Associate Members, which may not confer any interest or any right in the management of the Bank. Provided that such share shall be issued in accordance with the instructions issued by Reserve Bank of India from time to time.</p>	<p>Required as per provisions of The Multi-State Co-operative Societies (Amendment) Act, 2023 and The Multi-State Co-operative Societies (Amendment) Rules, 2023</p>



Sr. No.	Bye Laws No.	Existing Bye Laws	Proposed Amendment	Reason of Amendment
5	7	(iii) Expulsion of a Member: (c) New	(iii) Expulsion of a Member: (c) No Member of the Bank who has been expelled shall be eligible for re-admission as a Member of the Bank for a period of three years from the date of such expulsion.	Required as per provisions of The Multi-State Co-operative Societies (Amendment) Act, 2023 and The Multi-State Co-operative Societies (Amendment) Rules, 2023
6	18	MAXIMUM BORROWING POWER (Replaced) That the total amount of deposits and loans received during any financial year shall not exceed ten times of the sum of subscribed share capital and accumulated reserves. Provided further that while calculating the total sum of subscribed share capital and accumulated reserves, the accumulated losses shall be deducted.	MAXIMUM BORROWING POWER The Borrowing by way of deposits and loans during any financial year shall not exceed thirty times of the subscribed share capital plus accumulated reserves minus accumulated losses, if any. Provided that the total amount of deposits and loans received during any financial year shall not exceed such multiples as may be determined by the Central Government of the subscribed share capital plus accumulated reserves minus accumulated losses, if any.	Required as per provisions of The Multi-State Co-operative Societies (Amendment) Act, 2023 and The Multi-State Co-operative Societies (Amendment) Rules, 2023
7	29	BOARD OF DIRECTORS: (vii) New	BOARD OF DIRECTORS: Newly added (vii) Elections for Members of Board: (a) The Chairman and the Chief Executive Officer of the Bank shall inform the Co-operative Election Authority, six months before the expiry of the term of the existing Board, to conduct the elections within time, and shall provide all necessary support to the Authority to conduct elections for the Bank. (b) The Bank shall bear all expenses related to the elections & follow all the directions of the Cooperative Election Authority in this matter. (c) No person shall be eligible to be elected as a member of the board or office bearer of a Bank, unless he is an active member of the general body of the Bank.	Required as per provisions of The Multi-State Co-operative Societies (Amendment) Act, 2023 and The Multi-State Co-operative Societies (Amendment) Rules, 2023



Sr. No.	Bye Laws No.	Existing Bye Laws	Proposed Amendment	Reason of Amendment
			<p>Explanation – For the purposes of this clause, the term “active member” means any members–</p> <p>(i) availing minimum level of product or services of the bank ; or</p> <p>(ii) attending not less than three consecutive general meetings, as specified in section 29 of the act.</p> <p>(d) Qualifications for election as Member of Board -</p> <p>No person shall be nominated as a candidate for election to fill a seat on the board if he –</p> <p>(1) is ineligible to vote;</p> <p>(2) is not qualified or is disqualified to be the member of the Bank or a member of the board under the provisions of the Act and the rules made there under and bye-laws of the Bank.</p> <p>(3) member has to fulfil the eligibility specified in the bye-laws no.37 of the bank.</p> <p>(e) A copy of list of members and delegates shall be supplied by the bank to any member on payment of such fee as may be specified by the board.</p>	
8	30	POWERS AND FUNCTIONS OF THE BOARD OF DIRECTORS: (xxxvii) New	POWERS AND FUNCTIONS OF THE BOARD OF DIRECTORS: Newly added (xxxvii) To appoint Co-operative Information Officer. The Co-operative Information Officer shall provide the information to the members of the Bank regarding (1) Audited Balance Sheet of preceding financial year. (2) Bye-Laws of the Bank. (3) Register or record related to his/her own transactions. Member may obtain the copy of the same on payment of such fee as may be specified by the board.	Required as per provisions of The Multi-State Co-operative Societies (Amendment) Act, 2023 and The Multi-State Co-operative Societies (Amendment) Rules, 2023



Sr. No.	Bye Laws No.	Existing Bye Laws	Proposed Amendment	Reason of Amendment
9	31	<p>MEETING OF THE BOARD OF DIRECTORS AND NOTICE OF THE MEETING: (ii) The meetings of the Board of Directors shall normally be held at the administrative/registered office of the Bank. However, the meetings of the Board may be held at any other place as decided by the Board.</p> <p>(vi) New</p> <p>(vii) New</p>	<p>MEETING OF THE BOARD OF DIRECTORS AND NOTICE OF THE MEETING: (ii) The meetings of the Board shall normally be held at the administrative / registered office of the Bank. In exceptional cases, the meetings of the Board may be held at any other place but within the area of operation of the Bank. (vi) The meeting shall be convened by the Chief Executive of the Board at the instance of the Chairman of the Bank. In a situation where the Chairman fails to direct the Chief Executive to convene the meeting of the Board within the month, such Chief Executive shall convene the meeting on the basis of requisition of the Vice-Chaiman or any other Member of the Board. (vii) The Chief Executive may also convene the meeting on the basis of requisition from at least fifty per cent of Members of the Board.</p>	Required as per provisions of The Multi-State Co-operative Societies (Amendment) Act, 2023 and The Multi-State Co-operative Societies (Amendment) Rules, 2023
10	32	<p>COMMITTEES OF THE BOARD: The Board of Directors shall constitute an Executive Committee and other committees or sub-committees as may be considered necessary provided that other committees or sub committees, other than the Executive Committee shall not exceed 3 at a given point of time.</p>	<p>The Board of Directors shall constitute an Executive Committee and other committees or sub-committees as may be considered necessary provided that the Board shall constitute – (i) an Audit and Ethics Committee; (ii) a Committee on prevention of sexual harassment at workplace.</p>	Required as per provisions of The Multi-State Co-operative Societies (Amendment) Act, 2023 and The Multi-State Co-operative Societies (Amendment) Rules, 2023
11	34	<p>QUORUM: Half of the number of the total strength of the Board of Directors/ Sub-committee/ Branch Committee shall form a quorum. Note: If half of the number of Directors is a fraction figure, it shall be rounded to the nearest figure on upper side and such rounded figure shall constitute a quorum.</p>	<p>QUORUM: One-third of the number of the total strength of the Board of Directors / sub-committee/ Branch Committee shall form a quorum. Note: If one-third of the number of Directors is a fraction figure, it shall be rounded to the nearest figure on upper side and such rounded figure shall constitute a quorum.</p>	Required as per provisions of The Multi-State Co-operative Societies (Amendment) Act, 2023 and The Multi-State Co-operative Societies (Amendment) Rules, 2023



Sr. No.	Bye Laws No.	Existing Bye Laws	Proposed Amendment	Reason of Amendment
12	38	VACANCY IN THE BOARD OF DIRECTORS: Vacancy in the Board of Directors occurring on account of death, resignation, disqualification or removal shall be filled in by nomination out of the same class of members in respect of which the casual vacancy has arisen, if the term of office of the board is less than half of its original term.	VACANCY IN THE BOARD OF DIRECTORS: The Board may fill casual vacancies up to one-third of number of elected Directors on the board by nomination out of the same class of members in respect of which the casual vacancy has arisen, if the term of office of the Board is less than half of its original term. In case the number of such casual vacancies in the same term of the board exceeds one-third of number of elected directors, such vacancies shall be filled by elections.	Required as per provisions of The Multi-State Co-operative Societies (Amendment) Act, 2023 and The Multi-State Co-operative Societies (Amendment) Rules, 2023
13	40	CHIEF EXECUTIVE OFFICER: The Chief Executive Officer shall be selected and appointed by the Board of Directors, who shall be a full time salaried employee of the Bank.	CHIEF EXECUTIVE OFFICER: The Chief Executive Officer shall be a Chief Executive of the Bank and shall be a full time employee of the Bank. He shall be appointed by the Board as per the MSCS Act, 2002, the MSCS Rules, 2002 and any other norms issued by the Central Government in this regard and as per the guidelines issued by Reserve Bank of India from time to time and shall aid and assist the Board of Directors in its functions. He shall be Ex-officio Member of Board and all the committees, sub-committees of the Board as may be constituted.	Required as per provisions of The Multi-State Co-operative Societies (Amendment) Act, 2023 and The Multi-State Co-operative Societies (Amendment) Rules, 2023
14	43(A)	Maximum Share Holding : The total amount of share capital to be held by a member will, however, have to be within the limits laid down under the act. No member other than the authorities referred in clause (c) to (g) of sub section 1 of section 25 of the act, shall hold more than 1/5th of the total share capital of the bank as may be prescribed in the rules or Bye-law of the bank.	Maximum Share Holding : The total amount of share capital to be held by a member will, however, have to be within the limits laid down under the act. No member other than the authorities referred in clause (c) to (g) of sub section 1 of section 25 of the act, shall hold more than 5% of the total share capital of the bank as may be prescribed in the rules or Bye-law of the bank.	Required as per provisions of The Multi-State Co-operative Societies (Amendment) Act, 2023 and The Multi-State Co-operative Societies (Amendment) Rules, 2023 & B.R.Act
15	44	DISTRIBUTION OF NET PROFIT: (ii) Credit 1% of its net profit to the Co-operative Education Fund maintained by the National Co-operative Union of India; (iv) New	DISTRIBUTION OF NET PROFIT: (ii) Credit 1% of its net profit to the Co-operative Education Fund maintained by the Central Government. (iv) If the bank is in profit for the preceding three financial years, 1% of its net profit, or Rs. 1 crore (whichever is less) shall be credited to the Co-operative Rehabilitation, Reconstruction and Development Fund maintained by the Central Government.	Required as per provisions of The Multi-State Co-operative Societies (Amendment) Act, 2023 and The Multi-State Co-operative Societies (Amendment) Rules, 2023



Sr. No.	Bye Laws No.	Existing Bye Laws	Proposed Amendment	Reason of Amendment
16	47	INVESTMENT OF FUNDS: (iv) New (a) New (b) New (c) New (d) New (e) New (v) New	INVESTMENT OF FUNDS: (iv) The Bank may invest or deposit its funds in accordance with Section 64 of the MSCS Act, 2002, in:- (a) A Co-operative Bank, State Co-operative Bank, cooperative land development bank or Central Co-operative Bank; (b) in any of the securities issued by the Central Government, State Government, Government Corporations, Government Companies, Authorities, Public Sector Undertakings or any other securities ensured by Government guarantees; (c) in the shares or securities of any other Multi-State Co-operative Society or any co-operative Society (d) in the shares, securities and assets of any subsidiary institution or any other institution in the same line of business as the Multi-State Co-operative Society; (e) with any other scheduled or nationalised bank; (v) in such other manner as may be determined by the Central Government / Reserve Bank of India.	Required as per provisions of The Multi-State Co-operative Societies (Amendment) Act, 2023 and The Multi-State Co-operative Societies (Amendment) Rules, 2023
17	56	MISCELLANEOUS: (iv) New (v) New (vi) New	MISCELLANEOUS: (iv) No act of the General Body or the Board shall be deemed invalid by reason of any defect in the election of a Member thereof or by reason of any vacancy therein not having been filled in. (v) In the event of any conflict between a provision of these bye laws and a provision of the MSCS Act, 2002, the MSCS Rules, 2002, provisions of the Act/ Rules shall prevail to the extent of such conflict. (vi) The Bank shall comply with the directions of the Co-operative Ombudsman as appointed under Section 85A of the MSCS Act, 2002, and the MSCS Rules, 2002.	Required as per provisions of The Multi-State Co-operative Societies (Amendment) Act, 2023 and The Multi-State Co-operative Societies (Amendment) Rules, 2023



Sr. No.	Bye Laws No.	Existing Bye Laws	Proposed Amendment	Reason of Amendment
18	57	New	Filing of Annual Returns (a) Every year within six months of the closure of the accounting year Bank shall file the following returns with the Central Registrar, namely- (i) Annual report of the activities including details of Board decisions which were not unanimous; (ii) Audited statements of accounts; (iii) Plan for surplus disposal as approved by the General Body; (iv) List of amendments to these Bye-laws; (v) Declaration regarding date of holding of General Body meeting and conduct of elections wheredue; (vi) Disclosure regarding employees who are relatives of Members of Board; (vii) Declaration of any related party transactions by the Board; and (viii) Any other information required by the Central Registrar in pursuance of any of the provisions of this Act.	Required as per provisions of The Multi-State Co-operative Societies (Amendment) Act, 2023 and The Multi-State Co-operative Societies (Amendment) Rules, 2023
19	58	57. WINDING UP: Sr. No. 57 renumbered as 58, Filling of Annual Return is added on Sr. No.57	WINDING UP: Sr. No. 57 renumbered as 58, Filling of Annual Return is added on Sr.No.57	Sr. No. 57 renumbered as 58, Filling of Annual Return is added.

sd/-
(Vilaschandra Agrawal)
Chief Executive Officer

sd/-
(Sakarchand Shah)
Director

sd/-
(Anilkumar Agrawal)
Vice Chairman

sd/-
(Ramakant Khetan)
Chairman

● संचालक व त्यांचे नातेवाईकांना दिलेली कर्जे आढावा ● (रू.लाखात)

अ. नं.	वर्षाच्या सुरुवातीला येणे रक्कम ०१/०४/२०२३	सहकारी वर्षात कर्जाऊ दिलेली रक्कम (उलाढाल) १/०४/२०२३ ते ३१/०३/२०२४	सहकारी वर्षात परतफेड केलेली रक्कम (उलाढाल) ०१/०४/२०२३ ते ३१/०३/२०२४	सहकारी वर्षा अखेर येणे रक्कम ३१/०३/२०२४	येणे रक्कम पैकी थकित रक्कम ३१/०३/२०२४
१	निरंक	निरंक	निरंक	निरंक	निरंक

सभासदांसाठी विशेष सूचना

- आपण शेअर सर्टिफिकेट अद्याप नेले नसल्यास कृपया बँकेतून घेवुन जावे. तसेच आपल्या वारसदाराचे नांव सुचविलेले नसल्यास त्या बाबतचा अर्ज त्वरीत देण्यात यावा ही विनंती.
- डिव्हिडंड ची रक्कम त्वरीत मिळण्यासाठी सभासदांच्या खात्यात ती रक्कम जमा करण्याची व्यवस्था केली आहे. सभासदांनी या साठी लेखी सूचना नजिकच्या शाखेत द्यावी. जेणे करून डिव्हिडंडची रक्कम त्यांच्या खात्यात जमा करता येईल.
- Know Your Customers Norms अर्थात KYC च्या अनुषंगाने सर्व सभासदांना / ग्राहकांना विनंती करण्यात येते की, आपले आय.डी.प्रुफ व अड्रेस प्रुफ जसे आधार कार्ड, पॅन कार्ड आदिची माहिती सत्यप्रती सह बँकेच्या संबंधीत शाखा कार्यालयात द्यावी.
- सभासदांनी/ग्राहकांनी आपला मोबाईल नंबर /दुरध्वनी क्रमांक, ई-मेल आय.डी. आदि माहिती बँकेच्या शाखा कार्यालयात देणे जरूरीचे आहे.

क्षणचित्रे



बँकेची चांदूर (रेल्वे) शाखा नविन स्व मालकीच्या इमारतीत दि. २४ मे २०२४ रोजी स्थानांतरीत झाली. सदर इमारतीचे उद्घाटन बँकेचे अध्यक्ष श्री ग्यानचंदजी गर्ग यांचे हस्ते झाले. यावेळी व्यासपीठावर उपस्थित बँकेचे संचालक सर्वश्री रमाकांतजी खेतान, श्री अनिलकुमारजी अग्रवाल, मा.आ. विप्लवजी बाजोरीया, संतोषराव गोळे, डॉ. सुभाषचंद्रजी तिवारी, सुनिलजी तुलशान, डॉ. माणिकजी धुत, अॅड. साहेबराव गवई, शिवप्रकाशजी मंत्री, डॉ. सतिशजी राठी, ईश्वरलालजी शाह तथा चांदूर (रेल्वे) शाखा सल्लागार समितीचे अध्यक्ष श्री राजकुमारजी जालान



बँकेच्या चांदूर (रेल्वे) शाखा इमारतीच्या उद्घाटन प्रसंगी बँकेचे अध्यक्ष श्री ग्यानचंदजी गर्ग, संचालक सर्वश्री रमाकांतजी खेतान, श्री अनिलकुमारजी अग्रवाल, मा.आ. विप्लवजी बाजोरीया, संतोषराव गोळे, डॉ. माणिकजी धुत, डॉ. सुभाषचंद्रजी तिवारी, सुनिलजी तुलशान, अॅड. साहेबराव गवई, सी.ए. पंकजजी लदनिया, श्रीमती सरला कागलीवाल, सौ. प्रतिभाताई जानोरकर, ईश्वरलालजी शाह तथा शिवप्रकाशजी मंत्री

क्षणचित्रे



३ जानेवारी २०२४ रोजी बँकेला दिलेल्या सद्विच्छा भेटीत मान्यवरांनी बँकेच्या कार्याचा गौरव केला. यावेळी उपस्थित रिझर्व बँकेचे संचालक श्री सतिशजी मराठे, महाराष्ट्र राज्याचे सहकार आयुक्त श्री अनिलजी कवडे, महाराष्ट्र अर्बन को-ऑप बँक्स फेडरेशनचे अध्यक्ष श्री अजयजी ब्रह्मेचा, सहकार भारतीचे महाराष्ट्र प्रदेश महामंत्री श्री विवेकजी जुगादे, सोबत बँकेचे अध्यक्ष श्री ग्यानचंदजी गर्ग, संचालक सर्वश्री अनिलकुमारजी अग्रवाल, गुरुमुखसिंगजी गुलाटी, संतोषराव गोळे, डॉ. सुभाषचंद्रजी तिवारी, सुनिलजी तुलशान, अॅड. साहेबराव गवई, सी.ए. पंकजजी लदनिया, श्रीमती सरला कागलीवाल, डॉ. सतिशजी राठी, तथा बँकेचे मुख्य कार्यकारी अधिकारी श्री विलासचंद्र अग्रवाल.



नागरी सहकारी बँकाचे प्रश्न सोडविण्यासाठी स्थापन दि अकोला, वाशिम जिल्हा अर्बन बँक्स को-ऑप असोसिएशनच्या अध्यक्ष पदी बँकेचे अध्यक्ष श्री ग्यानचंदजी गर्ग यांची तर असोसिएशनच्या उपाध्यक्षपदी वाशिम अर्बन बँकेच्या अध्यक्षा श्रीमती शिला राठी यांची दि. २९-१२-२०२३ रोजी अविरोध निवड झाली. यावेळी नवनिर्वाचित पदाधिकाऱ्यांचा सत्कार करतांना सदर असोसिएशनचे संचालक सर्वश्री अॅड. साहेबराव गवई, दिपकजी मायी, सी.ए. रमेशजी चौधरी, विपीनजी राठोड, अॅड. अभयजी थोरात, प्रामुख्याने उपस्थित श्री रमेशजी बजाज, तथा अकोला जनता बँकेचे मुख्य कार्यकारी अधिकारी श्री विलासचंद्र अग्रवाल.

क्षणचित्रे



जनतेशी जवळच्या नात्याने जुळलेली बँक म्हणून अकोला जनता बँक ओळखली जाते. संचालक मंडळ निवडणुकीनंतर संचालक मंडळाच्या झालेल्या भावपूर्ण सत्काराने या गोष्टीची प्रचिती आली.



नवनिर्वाचित संचालक मंडळाचे बँकेच्या मुख्य कार्यालयात आगमन झाल्यानंतर श्री ग्यानचंदजी गर्ग तथा अन्य मान्यवर संचालकांचे अधिकारी/कर्मचारी वृन्दा तर्फे स्वागत करण्यात आले.

क्ष ण चि त्रे



बँकेच्या संचालक मंडळ निवडणुक (२०२४-२०२९) चे निवडणुक निर्णय अधिकारी, जिल्हाधिकारी तथा जिल्हा दंडाधिकारी, अकोला मा. श्री अजितजी कुंभार (भा.प्र.से) यांचे स्वागत करतांना बँकेचे अध्यक्ष श्री ग्यानचंदजी गर्ग



बँकेचे तत्कालीन अध्यक्ष श्री ग्यानचंदजी गर्ग, नवनिर्वाचीत अध्यक्ष श्री रमाकांतजी खेतान, नवनिर्वाचीत उपाध्यक्ष श्री अनिलकुमारजी अग्रवाल, ज्येष्ठ संचालक तथा मार्गदर्शक श्री साकरचंदजी शाह व अन्य संचालकगण, मान्यवर

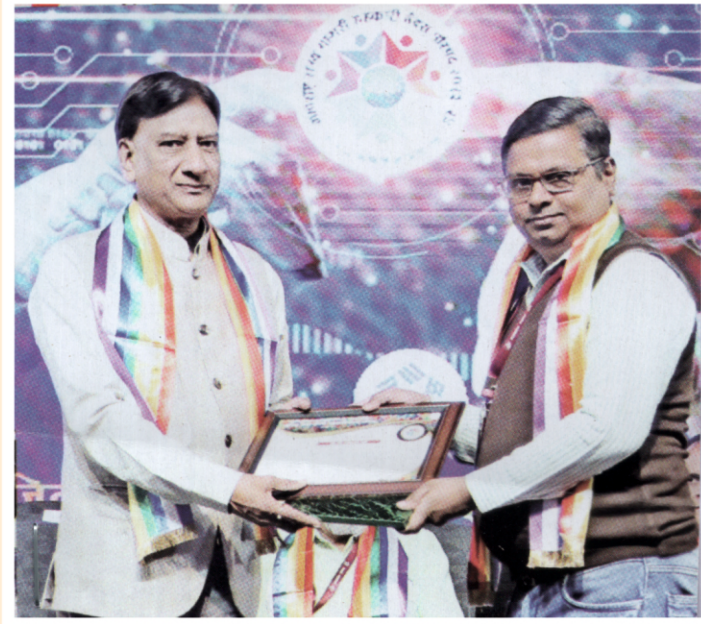


अकोला, वाशिम जिल्हा अर्बन बँक्स को-ऑप. असोसिएशन लि., च्या अध्यक्ष पदी अविरोध निवडून आल्याबद्दल बँक अध्यक्ष श्री ग्यानचंदजी गर्ग यांचा सत्कार करताना वाशिम अर्बन बँकेचे संचालक श्री रमेशजी बजाज सोबत वाशिम अर्बन बँकेच्या अध्यक्षा तथा असोसिएशनच्या उपाध्यक्षा श्रीमती शिलाताई राठी, वाशिम अर्बन बँकेचे संचालक डॉ. आर. बी. हेडा तथा अकोला अर्बन बँकेचे संचालक श्री दिपकजी मायी



अकोला, वाशिम जिल्हा अर्बन बँक्स को-ऑप. असोसिएशनचे नवनिर्वाचित अध्यक्ष श्री ग्यानचंदजी गर्ग यांचे स्वागत करताना अग्रसेन बँकेचे अध्यक्ष श्री बसंतजी बाछुका, वाशिम अर्बन बँकेचे संचालक डॉ. आर.बी.हेडा, सन्मित्र अर्बन बँकेचे उपाध्यक्ष श्री रमेशजी चौधरी, अकोला जनता बँक तथा असोसिएशन चे संचालक श्री अॅड. साहेबराव गवई तथा अन्य मान्यवर.

क्षणचित्रे



बँकिंग क्षेत्रात निर्माण झालेली वेगवान स्पर्धा पाहता गती शिवाय प्रगती नाही ही भूमिका घेऊन नाशिक जिल्हा नागरी सहकारी बँक्स असोसिएशन लि. नाशिक यांचे वतीने दि. २७, २८ जानेवारी २०२४ रोजी नाशिक येथे महाराष्ट्र राज्य नागरी सहकारी बँक्स परिषद २०२३-२०२४ चे आयोजन केले होते. यावेळी बँकेचे अध्यक्ष श्री ग्यानचंदजी गर्ग यांचा सत्कार करण्यात आला.



नाशिक येथील परिषदेत मुलाखती दरम्यान नागरी सहकारी बँकांच्या समोरील समस्या व शिर्षस्थ संस्थेकडून त्याचे निराकरण या संबंदात आपली भूमिका मांडतांना बँकेचे अध्यक्ष श्री ग्यानचंदजी गर्ग

दि अकोला जनता कमरियल को-ऑप.बँक लि; अकोला (मल्टीस्टेट शेड्युल्ड बँक)

शाखा सल्लागार समिती अध्यक्ष

(३१-०३-२०२४)



श्री. खुशलभाई पारेख
मुख्य शाखा



सौ. वनिताताई राऊत
तापडिया नगर शाखा



श्री. विनोद खेतान
ताननापेठ शाखा



श्री. नंदकिशोर गोयनका
जुने शहर शाखा



श्री. निरंजन अग्रवाल
गोरक्षण रोड शाखा



श्री. ओमप्रकाश गोयनका
अकोट रोड शाखा



अॅड. महेंद्र साहु
मलकापुर रोड शाखा



श्री. सुरेश पाटील
सिंधी कॅम्प शाखा



श्री. अनिलकुमार अग्रवाल
तेल्हारा शाखा



श्री. जयंतीभाई हरीया
मुर्तिजापुर शाखा



श्री. दिलीप अग्रवाल
अकोट शाखा



श्री. श्यामसुंदरजी मुंदडा
मालेगांव शाखा



श्री. सुभाषचंद्र बबेरवाल
रिसोड शाखा



श्री. गुरमुखसिंग गुलाटी
वाशिम शाखा



अॅड. घनश्यामदासराी राठी
मंगरुळपीर शाखा



श्री. उमेश इन्नाणी
कारंजा शाखा



डॉ. माणिक धुत
शिरपुर शाखा



श्री. द्वारकादास राठी
मानोरा शाखा



श्री. महेशभाई कोठारी
अमरावती शाखा



श्री. विजयकुमार अग्रवाल
परतवाडा शाखा



श्री. राजकुमार जालान
चांदुर रेल्वे शाखा



श्री. गोपालबाबु अग्रवाल
खामगांव शाखा



श्री. पुरुषोत्तम पाटील
मलकापुर शाखा



श्री. हुकुमचंद्र जैन
जळगांव शाखा



श्री. रमेश भुत
यवतमाळ शाखा



श्री. विजयकुमार बंग
दियस शाखा



श्री. विजयकुमार अग्रवाल
नागपुर शाखा



श्री. नंदकिशोर अग्रवाल
परभणी शाखा



श्री. पुरुषोत्तम खेमका
नांदेड शाखा



श्री. विमलबाबु टिबडेवाल
औरंगाबाद शाखा



श्री. बिहारीलाल बियाणी
पुसद शाखा



श्री. आशीष मश्रुवाला
बुरहानपूर शाखा



श्री. मधुसुदन न्याती
इंदौर शाखा



श्री. नेमीचंद्र पोद्दार
नाशिक शाखा



श्री. रजनिश कर्नावट
शेलुबाजार शाखा



श्री. ओमप्रकाश अग्रवाल
काळबादेवी मुंबई शाखा



श्री. राजेन्द्रकुमार संचेती
लोणार शाखा



रक्कम तत्काळ चुकते करण्याची सोपी आणि सुरक्षीत प्रणाली
आता आपल्या बँकेत....

आधुनिक बँकींगचा अंगिकार



इंटरनेट बँकींग



मोबाईल बँकींग



ATM



डेबीट कार्ड



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बँकींग सेवा उपलब्ध



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❁ दि अकोला जनता कमर्शियल को-ऑप.बँक लि; अकोला
(मल्टीस्टेट शेड्युल्ड बँक)

मुख्य कार्यालय : 'जनवैभव', जुने कॉटन मार्केट, पो. बॉक्स नं. ९०, अकोला (महाराष्ट्र) ४४४ ००९.

फोन : (०७२४) २४३०२४९, २४३०६३९, २४३००९२

प्रकाशक : अध्यक्ष, दि अकोला जनता कमर्शियल को-ऑप.बँक लि; अकोला

मुद्रक :